

Argentina

Main Indicators

Indicator	Source	unit	2019	2020	2021	2022	2023
Population	IMF (World Economic Outlook)	Millions of inhabitants	45	45	46	46	47
GDP		Billions of euros	399	337	412	599	606
GDP per capita		Euros	8,880	7,432	8,996	12,954	12,970
Real GDP growth		%	-2.0	-9.9	10.7	5.0	-1.6
Inflation rate		%	53.5	42.0	48.4	72.4	133.5
Current account balance		% of GDP	-0.8	0.7	1.4	-0.7	-3.5

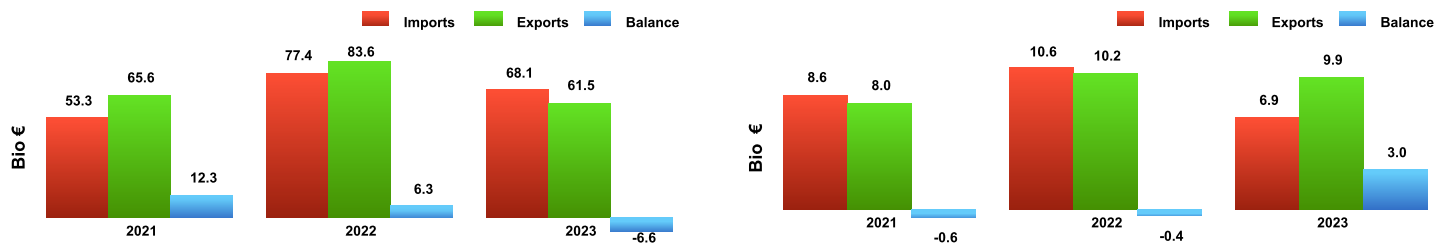
Trade in goods

Argentina with World

Source IMF

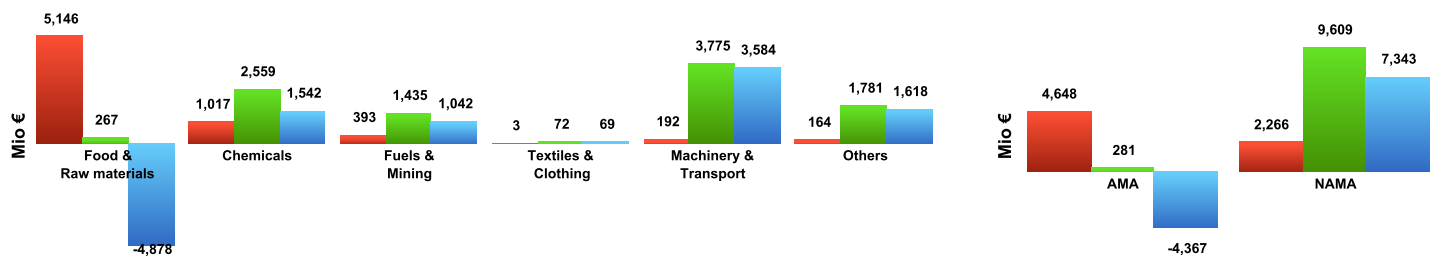
EU27 with Argentina

Source Eurostat



EU27 Merchandise trade with Argentina by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



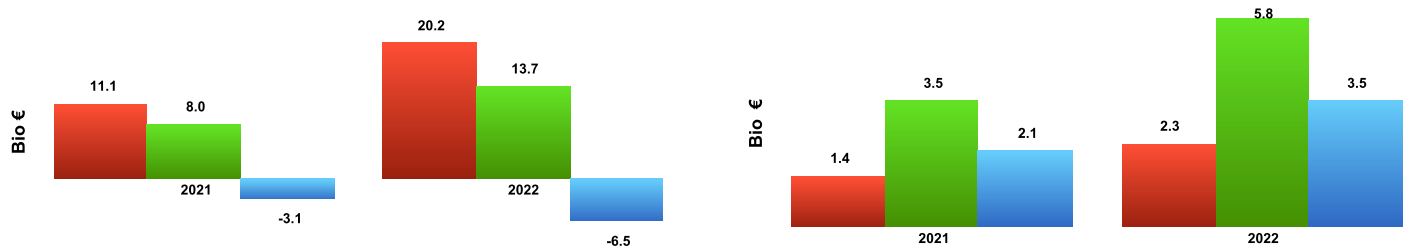
Trade in services

Argentina with World

Source World Trade Organization

EU27 with Argentina

Source Eurostat



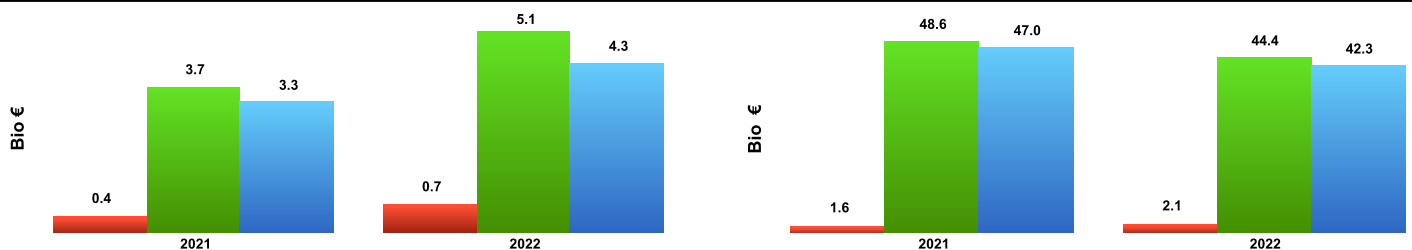
Foreign Direct Investment

EU27 FDI Flows with Argentina

Source Eurostat

EU27 FDI Stocks with Argentina

Source Eurostat



Argentina Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	43.9	37.1	53.3	77.4	68.1	11.6
exports	Billions of euros	57.6	47.8	65.6	83.6	61.5	1.7
balance	Billions of euros	13.7	10.8	12.3	6.3	-6.6	

EU27 Merchandise trade with Argentina

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	7.0	6.6	8.6	10.6	6.9	-0.4
exports	Billions of euros	7.1	6.0	8.0	10.2	9.9	8.6
balance	Billions of euros	0.1	-0.7	-0.6	-0.4	3.0	

EU27 Merchandise trade with Argentina by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	4,356	4,378	5,171	6,944	4,648	1.6
exports	Millions of euros	207	209	237	289	281	8.0
balance	Millions of euros	-4,149	-4,169	-4,934	-6,655	-4,367	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	2,673	2,271	3,446	3,626	2,266	-4.0
exports	Millions of euros	6,892	5,771	7,801	9,880	9,609	8.7
balance	Millions of euros	4,219	3,500	4,354	6,253	7,343	
Food and raw materials							
imports	Millions of euros	4,942	4,822	5,798	7,376	5,146	1.0
exports	Millions of euros	221	212	250	289	267	4.9
balance	Millions of euros	-4,721	-4,609	-5,548	-7,088	-4,878	
Fuels and mining							
imports	Millions of euros	485	377	326	560	393	-5.1
exports	Millions of euros	482	358	808	1,472	1,435	31.4
balance	Millions of euros	-3	-20	482	912	1,042	
Chemicals							
imports	Millions of euros	1,039	1,067	1,911	2,164	1,017	-0.5
exports	Millions of euros	1,700	1,801	2,292	2,915	2,559	10.8
balance	Millions of euros	661	734	382	752	1,542	
Machinery and transport equipment							
imports	Millions of euros	335	232	187	213	192	-13.1
exports	Millions of euros	3,176	2,392	3,009	3,551	3,775	4.4
balance	Millions of euros	2,841	2,160	2,822	3,338	3,584	
Textiles and clothing							
imports	Millions of euros	3	2	3	3	3	-0.5
exports	Millions of euros	70	55	66	86	72	0.6
balance	Millions of euros	67	53	64	82	69	
Others							
imports	Millions of euros	224	150	393	254	164	-7.6
exports	Millions of euros	1,449	1,163	1,612	1,856	1,781	5.3
balance	Millions of euros	1,225	1,013	1,219	1,602	1,618	

Argentina Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	17.5	10.5	11.1	20.2		4.8
exports	Billions of euros	13.2	8.3	8.0	13.7		1.2
balance	Billions of euros	-4.3	-2.2	-3.1	-6.5		

EU27 Trade in services with Argentina

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	2.3	1.5	1.4	2.3		
exports	Billions of euros	5.2	3.4	3.5	5.8		
balance	Billions of euros	2.9	1.9	2.1	3.5		

EU27 Foreign direct investment with Argentina

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	1.6	1.1	1.6	2.1		10.0
stocks: outward	Billions of euros	45.1	40.3	48.6	44.4		-0.5
stocks: balance	Billions of euros	43.5	39.2	47.0	42.3		
flows: in	Billions of euros	-0.5	-0.3	0.4	0.7		
flows: out	Billions of euros	2.8	-0.1	3.7	5.1		22.0
flows: balance	Billions of euros	3.3	0.2	3.3	4.3		