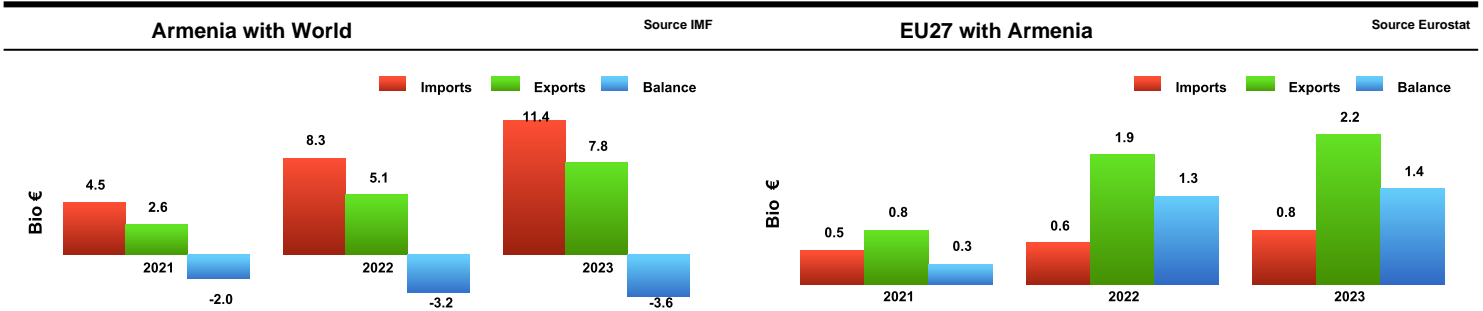


Armenia

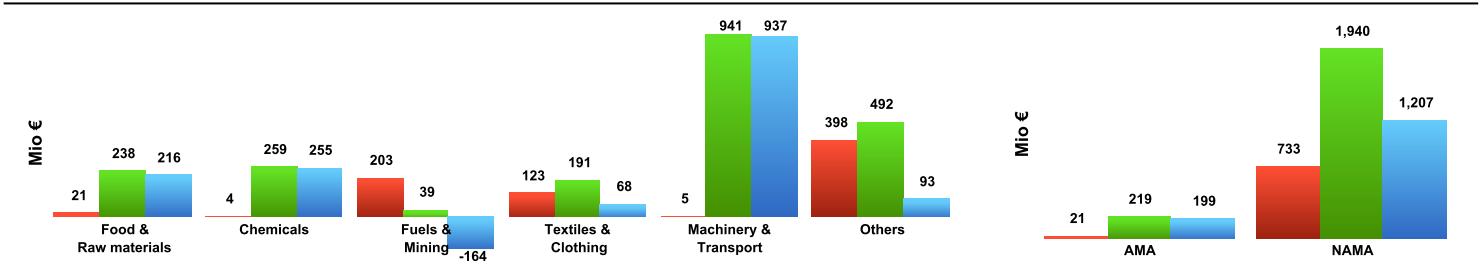
Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	3	3	3	3	3
GDP			Billions of euros	12	11	12	19	22
GDP per capita			Euros	4,106	3,737	3,962	6,256	7,540
Real GDP growth			%	7.6	-7.2	5.7	12.6	8.7
Inflation rate			%	1.4	1.2	7.2	8.6	2.0
Current account balance			% of GDP	-7.1	-4.0	-3.5	0.8	-1.9

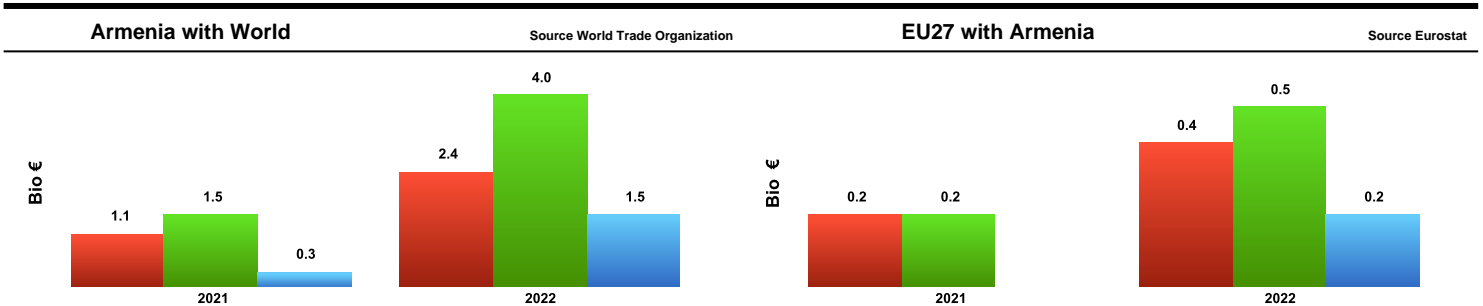
Trade in goods



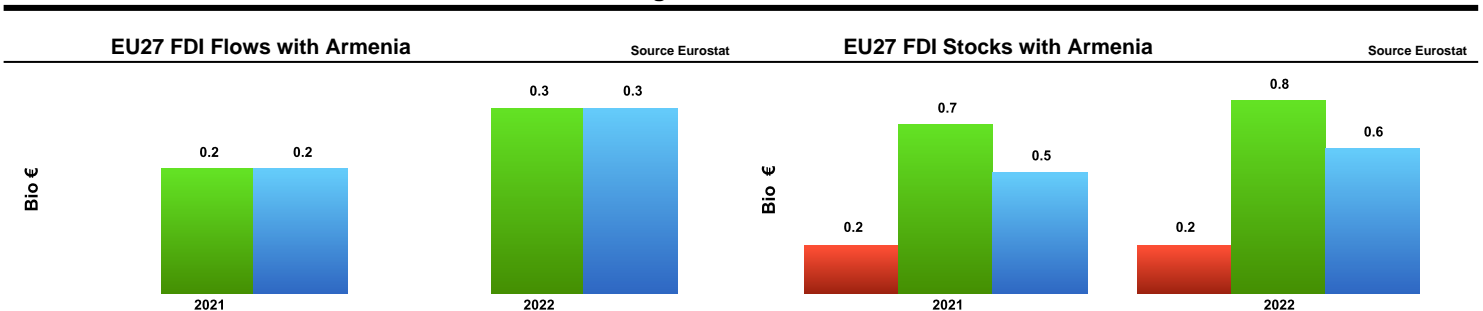
EU27 Merchandise trade with Armenia by product (2023) - SITC (UN) & AMA/NAMA (WTO)



Trade in services



Foreign Direct Investment



Armenia Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	4.9	4.0	4.5	8.3	11.4	23.2
exports	Billions of euros	2.4	2.2	2.6	5.1	7.8	34.7
balance	Billions of euros	-2.6	-1.8	-2.0	-3.2	-3.6	

EU27 Merchandise trade with Armenia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.4	0.3	0.5	0.6	0.8	16.9
exports	Billions of euros	0.8	0.7	0.8	1.9	2.2	28.8
balance	Billions of euros	0.4	0.4	0.3	1.3	1.4	

EU27 Merchandise trade with Armenia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
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Agricultural Products (AMA/WTO)

imports	Millions of euros	14	15	19	20	21	10.9
exports	Millions of euros	99	88	104	199	219	22.0
balance	Millions of euros	85	73	85	179	199	

Non-Agricultural Products (NAMA/WTO)

imports	Millions of euros	390	325	437	581	733	17.1
exports	Millions of euros	686	630	654	1,687	1,940	29.7
balance	Millions of euros	296	304	217	1,106	1,207	

Food and raw materials

imports	Millions of euros	14	15	19	20	21	11.8
exports	Millions of euros	101	89	106	210	238	24.0
balance	Millions of euros	87	74	87	190	216	

Fuels and mining

imports	Millions of euros	156	174	172	199	203	6.8
exports	Millions of euros	15	12	17	43	39	26.5
balance	Millions of euros	-141	-162	-155	-157	-164	

Chemicals

imports	Millions of euros	1	0	1	1	4	57.4
exports	Millions of euros	122	106	129	229	259	20.8
balance	Millions of euros	121	106	128	228	255	

Machinery and transport equipment

imports	Millions of euros	4	2	4	7	5	7.6
exports	Millions of euros	278	255	225	858	941	35.6
balance	Millions of euros	275	253	221	851	937	

Textiles and clothing

imports	Millions of euros	70	58	78	102	123	15.3
exports	Millions of euros	82	65	95	140	191	23.5
balance	Millions of euros	13	7	17	38	68	

Others

imports	Millions of euros	161	91	182	272	398	25.5
exports	Millions of euros	187	191	184	406	492	27.4
balance	Millions of euros	26	100	3	134	93	

Armenia Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	2.3	0.9	1.1	2.4		2.4
exports	Billions of euros	2.2	1.0	1.5	4.0		22.2
balance	Billions of euros	-0.1	0.1	0.3	1.5		

EU27 Trade in services with Armenia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.3	0.1	0.2	0.4		
exports	Billions of euros	0.2	0.1	0.2	0.5		
balance	Billions of euros	-0.1	0.0	-0.0	0.2		

EU27 Foreign direct investment with Armenia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	0.2	0.2	0.2	0.2		8.4
stocks: outward	Billions of euros	0.6	0.6	0.7	0.8		14.8
stocks: balance	Billions of euros	0.4	0.4	0.5	0.6		
flows: in	Billions of euros	-0.2	0.1	-0.0	0.0		
flows: out	Billions of euros	0.0	0.2	0.2	0.3		117.9
flows: balance	Billions of euros	0.2	0.1	0.2	0.3		