

## Ecuador

### Main Indicators

Indicator	Source	unit	2019	2020	2021	2022	2023
Population	IMF (World Economic Outlook)	Millions of inhabitants	17	18	18	18	18
GDP		Billions of euros	96	84	91	111	111
GDP per capita		Euros	5,566	4,793	5,116	6,149	6,087
Real GDP growth		%	0.2	-9.2	9.8	6.2	2.3
Inflation rate		%	0.3	-0.3	0.1	3.5	2.2
Current account balance		% of GDP	-0.2	2.3	2.9	1.8	1.2

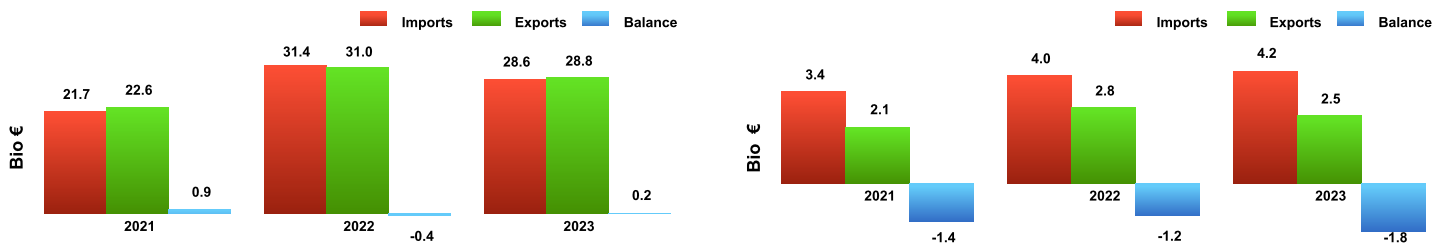
### Trade in goods

Ecuador with World

Source IMF

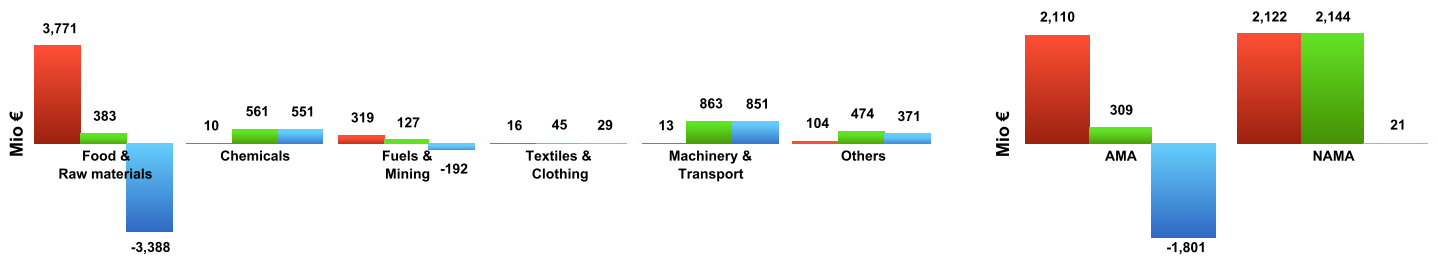
EU27 with Ecuador

Source Eurostat



EU27 Merchandise trade with Ecuador by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



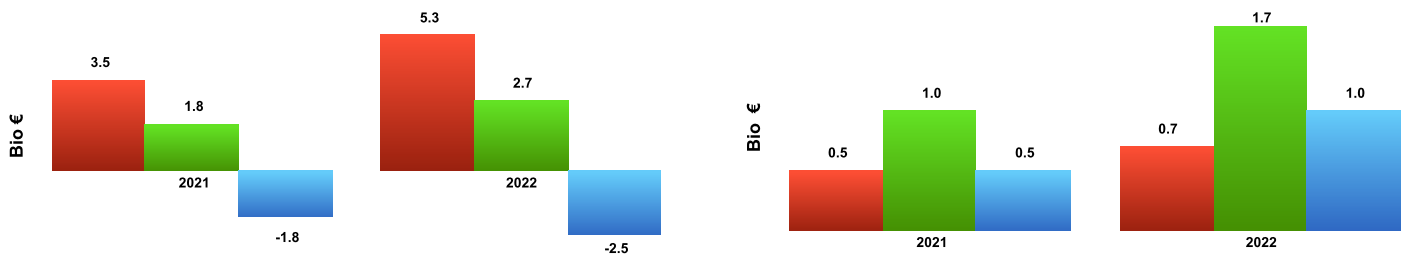
### Trade in services

Ecuador with World

Source World Trade Organization

EU27 with Ecuador

Source Eurostat



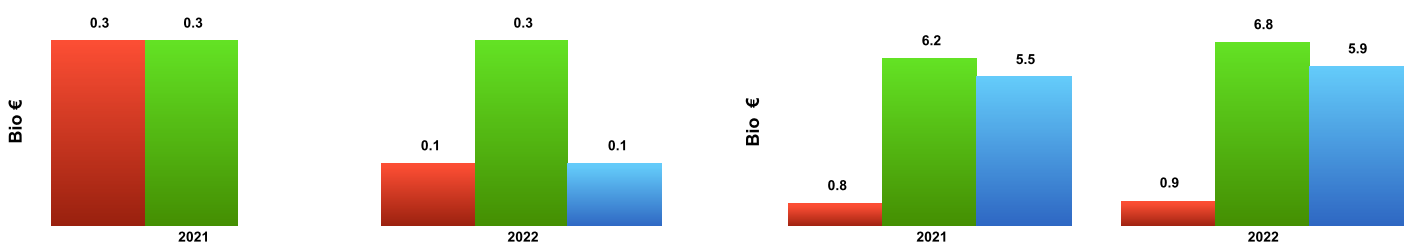
### Foreign Direct Investment

EU27 FDI Flows with Ecuador

Source Eurostat

EU27 FDI Stocks with Ecuador

Source Eurostat



### Ecuador Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	20.1	15.7	21.7	31.4	28.6	9.2
exports	Billions of euros	19.9	17.8	22.6	31.0	28.8	9.7
balance	Billions of euros	-0.3	2.1	0.9	-0.4	0.2	

### EU27 Merchandise trade with Ecuador

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	2.9	3.0	3.4	4.0	4.2	10.3
exports	Billions of euros	2.3	1.6	2.1	2.8	2.5	1.5
balance	Billions of euros	-0.6	-1.4	-1.4	-1.2	-1.8	

### EU27 Merchandise trade with Ecuador by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
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#### Agricultural Products (AMA/WTO)

imports	Millions of euros	1,462	1,491	1,623	1,817	2,110	9.6
exports	Millions of euros	154	168	214	251	309	19.0
balance	Millions of euros	-1,308	-1,323	-1,409	-1,566	-1,801	

#### Non-Agricultural Products (NAMA/WTO)

imports	Millions of euros	1,400	1,533	1,817	2,152	2,122	11.0
exports	Millions of euros	2,157	1,454	1,875	2,509	2,144	-0.2
balance	Millions of euros	757	-79	58	357	21	

#### Food and raw materials

imports	Millions of euros	2,777	2,763	3,049	3,578	3,771	8.0
exports	Millions of euros	246	216	290	319	383	11.7
balance	Millions of euros	-2,531	-2,547	-2,759	-3,260	-3,388	

#### Fuels and mining

imports	Millions of euros	9	188	310	283	319	146.7
exports	Millions of euros	232	77	49	395	127	-14.0
balance	Millions of euros	223	-111	-261	112	-192	

#### Chemicals

imports	Millions of euros	6	7	11	15	10	11.6
exports	Millions of euros	430	390	508	623	561	6.8
balance	Millions of euros	424	383	498	608	551	

#### Machinery and transport equipment

imports	Millions of euros	12	8	7	12	13	0.5
exports	Millions of euros	856	507	653	772	863	0.2
balance	Millions of euros	843	499	646	761	851	

#### Textiles and clothing

imports	Millions of euros	11	7	9	17	16	9.9
exports	Millions of euros	53	34	50	67	45	-3.7
balance	Millions of euros	41	26	41	50	29	

#### Others

imports	Millions of euros	46	50	54	64	104	22.2
exports	Millions of euros	494	399	539	585	474	-1.0
balance	Millions of euros	448	349	485	521	371	

### Ecuador Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	3.7	2.4	3.5	5.3		12.4
exports	Billions of euros	2.9	1.6	1.8	2.7		-1.9
balance	Billions of euros	-0.8	-0.9	-1.8	-2.5		

### EU27 Trade in services with Ecuador

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.5	0.4	0.5	0.7		
exports	Billions of euros	1.1	1.0	1.0	1.7		
balance	Billions of euros	0.6	0.6	0.5	1.0		

### EU27 Foreign direct investment with Ecuador

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	0.8	0.9	0.8	0.9		3.7
stocks: outward	Billions of euros	7.3	7.2	6.2	6.8		-2.0
stocks: balance	Billions of euros	6.4	6.3	5.5	5.9		
flows: in	Billions of euros	0.0	-0.0	0.3	0.1		73.7
flows: out	Billions of euros	0.3	0.3	0.3	0.3		1.1
flows: balance	Billions of euros	0.2	0.3	-0.0	0.1		