

Ethiopia

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	98	100	102	104	106
GDP			Billions of euros	83	85	84	113	148
GDP per capita			Euros	848	848	824	1,085	1,398
Real GDP growth			%	9.0	6.1	6.3	6.4	7.2
Inflation rate			%	15.8	20.4	26.8	33.9	30.2
Current account balance			% of GDP	-5.3	-4.6	-3.2	-4.3	-2.9

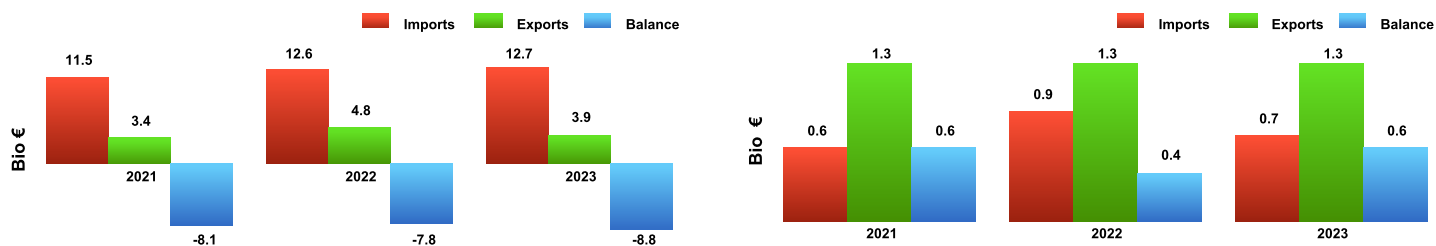
Trade in goods

Ethiopia with World

Source IMF

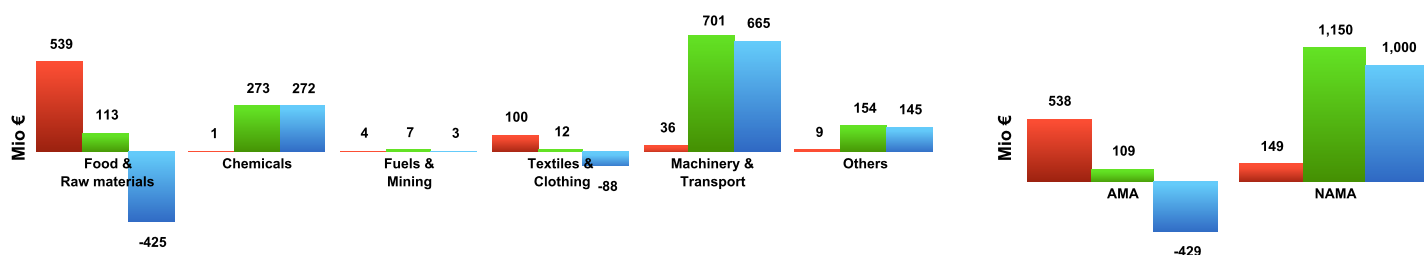
EU27 with Ethiopia

Source Eurostat



EU27 Merchandise trade with Ethiopia by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



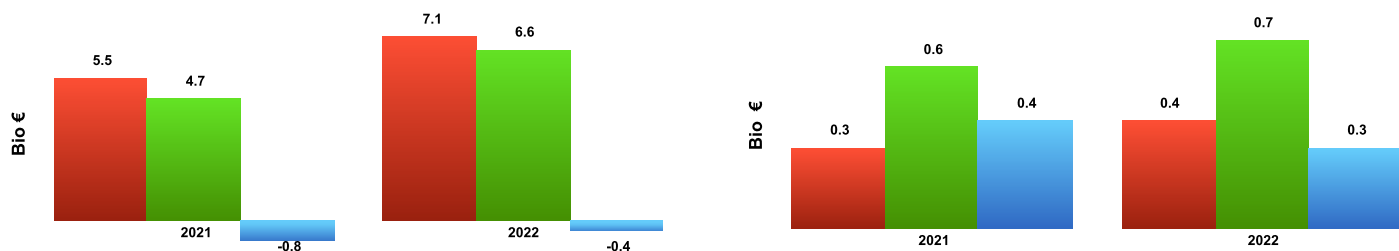
Trade in services

Ethiopia with World

Source World Trade Organization

EU27 with Ethiopia

Source Eurostat



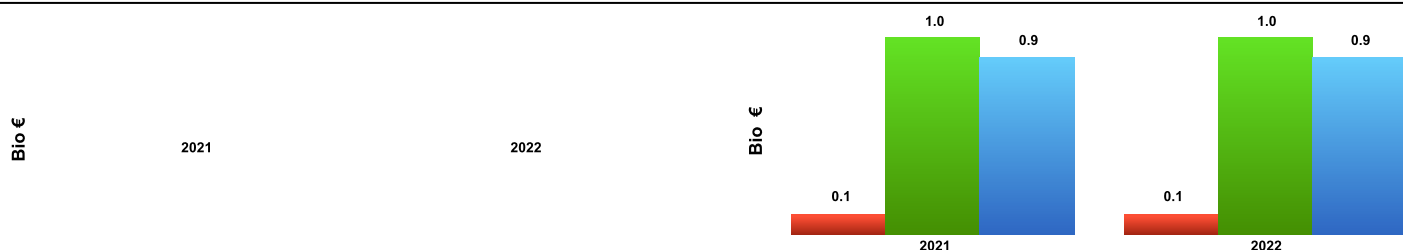
Foreign Direct Investment

EU27 FDI Flows with Ethiopia

Source Eurostat

EU27 FDI Stocks with Ethiopia

Source Eurostat



Ethiopia Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	13.6	11.9	11.5	12.6	12.7	-1.7
exports	Billions of euros	3.1	3.1	3.4	4.8	3.9	6.3
balance	Billions of euros	-10.6	-8.8	-8.1	-7.8	-8.8	

EU27 Merchandise trade with Ethiopia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.5	0.6	0.6	0.9	0.7	7.1
exports	Billions of euros	2.0	1.6	1.3	1.3	1.3	-10.6
balance	Billions of euros	1.4	1.0	0.6	0.4	0.6	

EU27 Merchandise trade with Ethiopia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
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Agricultural Products (AMA/WTO)

imports	Millions of euros	447	453	525	745	538	4.8
exports	Millions of euros	181	103	145	104	109	-11.8
balance	Millions of euros	-266	-350	-380	-641	-429	

Non-Agricultural Products (NAMA/WTO)

imports	Millions of euros	76	98	91	162	149	18.6
exports	Millions of euros	1,791	1,485	1,114	1,226	1,150	-10.5
balance	Millions of euros	1,715	1,388	1,023	1,063	1,000	

Food and raw materials

imports	Millions of euros	447	453	525	745	539	4.8
exports	Millions of euros	202	115	142	103	113	-13.5
balance	Millions of euros	-245	-338	-383	-642	-425	

Fuels and mining

imports	Millions of euros	2	3	5	3	4	20.1
exports	Millions of euros	11	14	11	7	7	-8.9
balance	Millions of euros	9	11	6	4	3	

Chemicals

imports	Millions of euros	2	1	1	2	1	-15.3
exports	Millions of euros	355	295	319	404	273	-6.4
balance	Millions of euros	353	294	318	402	272	

Machinery and transport equipment

imports	Millions of euros	7	13	28	61	36	48.8
exports	Millions of euros	1,186	906	648	627	701	-12.3
balance	Millions of euros	1,179	892	619	566	665	

Textiles and clothing

imports	Millions of euros	55	71	49	86	100	16.0
exports	Millions of euros	16	14	8	10	12	-7.2
balance	Millions of euros	-39	-57	-41	-76	-88	

Others

imports	Millions of euros	9	9	7	10	9	-1.9
exports	Millions of euros	202	245	133	178	154	-6.6
balance	Millions of euros	193	235	125	168	145	

Ethiopia Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	5.5	4.7	5.5	7.1		8.7
exports	Billions of euros	4.3	3.9	4.7	6.6		15.4
balance	Billions of euros	-1.2	-0.8	-0.8	-0.4		

EU27 Trade in services with Ethiopia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.3	0.2	0.3	0.4		
exports	Billions of euros	0.8	0.6	0.6	0.7		
balance	Billions of euros	0.4	0.4	0.4	0.3		

EU27 Foreign direct investment with Ethiopia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	0.1	0.1	0.1	0.1		18.8
stocks: outward	Billions of euros	0.9	1.0	1.0	1.0		5.9
stocks: balance	Billions of euros	0.8	0.9	0.9	0.9		
flows: in	Billions of euros	0.0	0.1	-0.0	0.0		11.0
flows: out	Billions of euros	0.2	0.1	-0.0	0.0		-45.5
flows: balance	Billions of euros	0.2	0.0	0.0	0.0		