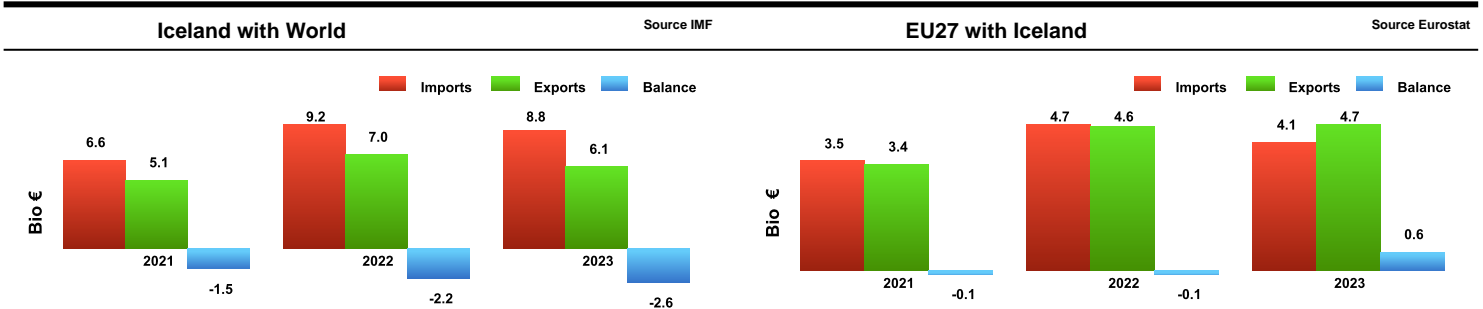


Iceland

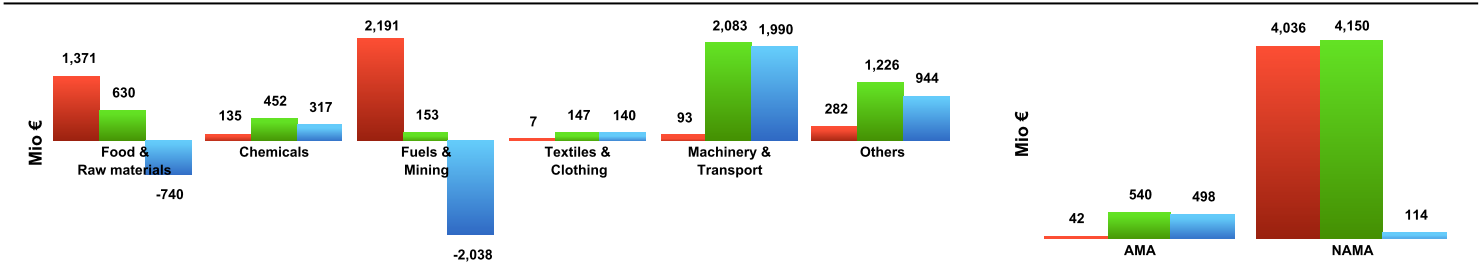
Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	0	0	0	0	0
GDP			Billions of euros	22	19	22	27	29
GDP per capita			Euros	61,757	52,006	59,146	72,445	73,984
Real GDP growth			%	1.9	-6.9	5.1	8.9	4.1
Inflation rate			%	3.0	2.8	4.5	8.3	8.7
Current account balance			% of GDP	6.5	0.9	-2.7	-1.7	1.0

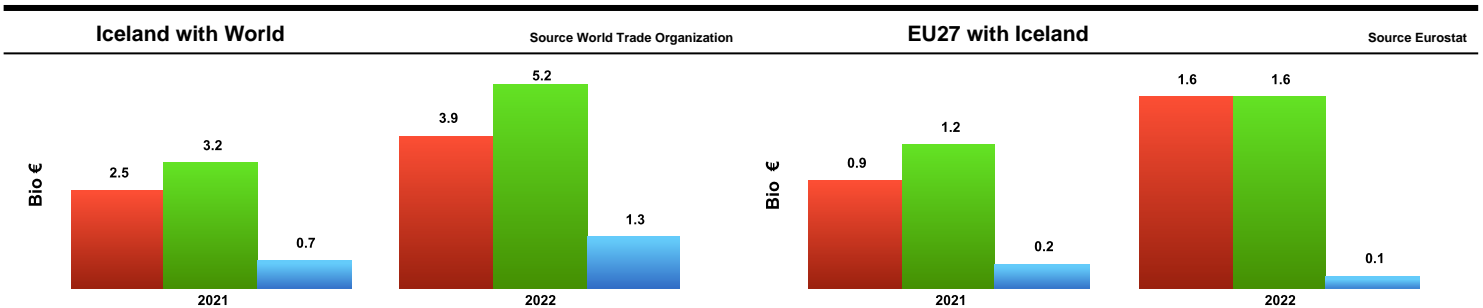
Trade in goods



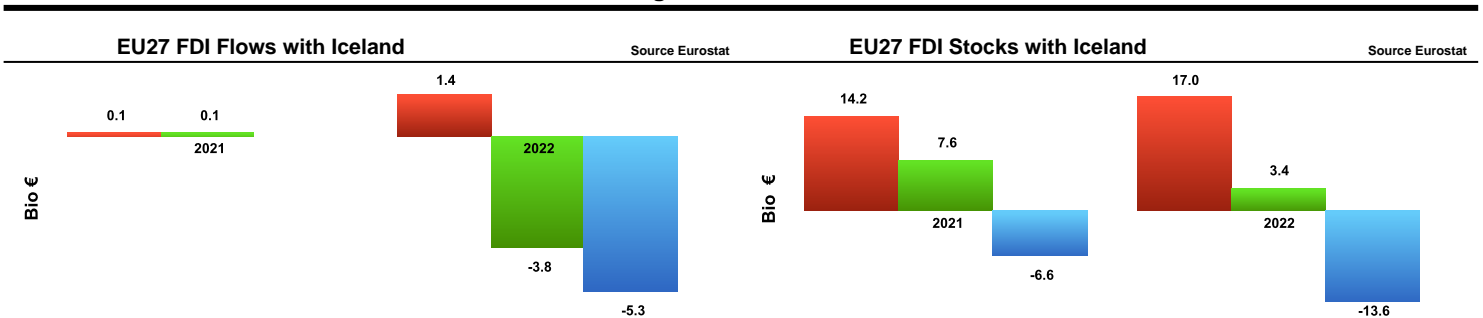
EU27 Merchandise trade with Iceland by product (2023) - SITC (UN) & AMA/NAMA (WTO)



Trade in services



Foreign Direct Investment



Iceland Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	5.9	3.7	6.6	9.2	8.8	10.6
exports	Billions of euros	4.7	4.0	5.1	7.0	6.1	6.8
balance	Billions of euros	-1.1	0.2	-1.5	-2.2	-2.6	

EU27 Merchandise trade with Iceland

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	2.8	2.7	3.5	4.7	4.1	9.9
exports	Billions of euros	3.0	2.7	3.4	4.6	4.7	11.9
balance	Billions of euros	0.2	0.0	-0.1	-0.1	0.6	

EU27 Merchandise trade with Iceland by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
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Agricultural Products (AMA/WTO)

imports	Millions of euros	33	36	54	48	42	6.5
exports	Millions of euros	365	351	416	502	540	10.3
balance	Millions of euros	333	316	362	455	498	

Non-Agricultural Products (NAMA/WTO)

imports	Millions of euros	2,764	2,636	3,459	4,644	4,036	9.9
exports	Millions of euros	2,631	2,355	3,022	4,087	4,150	12.1
balance	Millions of euros	-133	-281	-436	-557	114	

Food and raw materials

imports	Millions of euros	1,075	1,070	1,235	1,381	1,371	6.3
exports	Millions of euros	425	397	504	606	630	10.3
balance	Millions of euros	-650	-673	-731	-775	-740	

Fuels and mining

imports	Millions of euros	1,074	1,356	1,919	2,760	2,191	19.5
exports	Millions of euros	193	138	163	256	153	-5.7
balance	Millions of euros	-880	-1,218	-1,756	-2,504	-2,038	

Chemicals

imports	Millions of euros	32	31	72	152	135	42.9
exports	Millions of euros	299	324	390	452	452	10.9
balance	Millions of euros	266	294	318	300	317	

Machinery and transport equipment

imports	Millions of euros	81	62	97	89	93	3.6
exports	Millions of euros	1,185	1,038	1,377	1,949	2,083	15.1
balance	Millions of euros	1,105	976	1,281	1,860	1,990	

Textiles and clothing

imports	Millions of euros	4	6	6	6	7	16.1
exports	Millions of euros	97	90	119	151	147	11.1
balance	Millions of euros	93	85	113	144	140	

Others

imports	Millions of euros	531	147	185	303	282	-14.6
exports	Millions of euros	797	718	885	1,175	1,226	11.4
balance	Millions of euros	267	572	701	872	944	

Iceland Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	3.2	2.0	2.5	3.9		6.8
exports	Billions of euros	5.1	2.4	3.2	5.2		0.8
balance	Billions of euros	1.9	0.4	0.7	1.3		

EU27 Trade in services with Iceland

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	1.4	0.7	0.9	1.6		
exports	Billions of euros	1.3	0.9	1.2	1.6		
balance	Billions of euros	-0.1	0.2	0.2	0.1		

EU27 Foreign direct investment with Iceland

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	15.9	13.4	14.2	17.0		2.2
stocks: outward	Billions of euros	6.9	7.9	7.6	3.4		-21.5
stocks: balance	Billions of euros	-8.9	-5.5	-6.6	-13.6		
flows: in	Billions of euros	5.4	-1.3	0.1	1.4		-35.9
flows: out	Billions of euros	0.1	0.7	0.1	-3.8		
flows: balance	Billions of euros	-5.3	2.0	-0.0	-5.3		