

Madagascar

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	27	27	28	29	30
GDP			Billions of euros	13	11	12	15	15
GDP per capita			Euros	475	418	437	501	489
Real GDP growth			%	4.4	-7.1	5.7	4.0	3.8
Inflation rate			%	5.6	4.2	5.8	8.2	9.9
Current account balance			% of GDP	-2.3	-5.4	-4.9	-5.4	-4.5

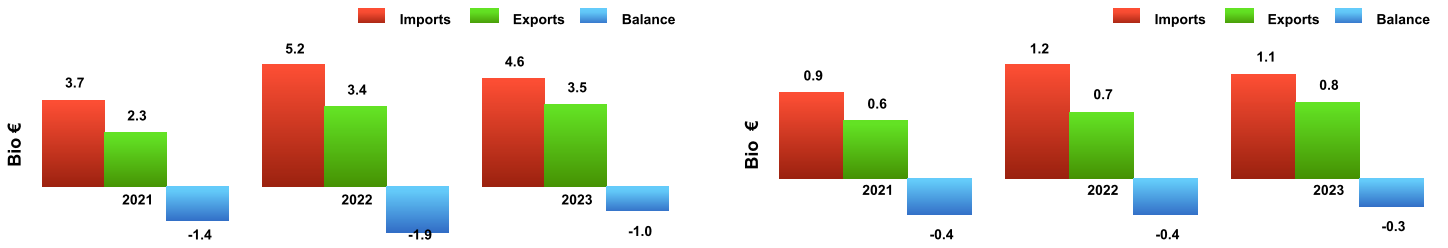
Trade in goods

Madagascar with World

Source IMF

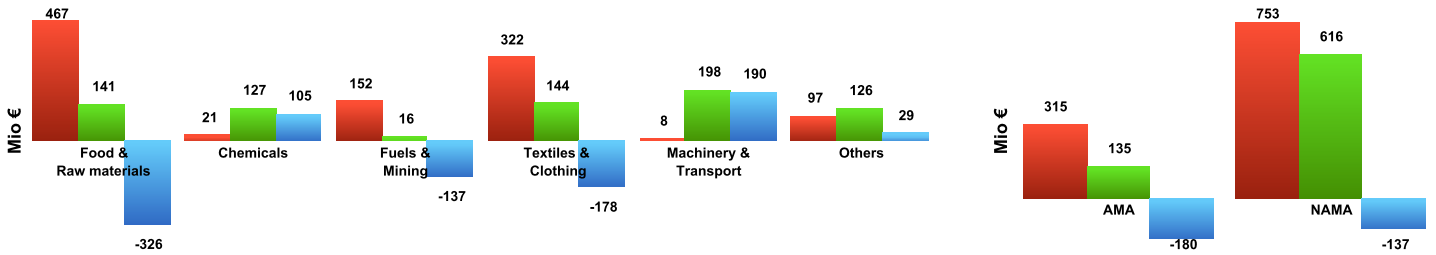
EU27 with Madagascar

Source Eurostat



EU27 Merchandise trade with Madagascar by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



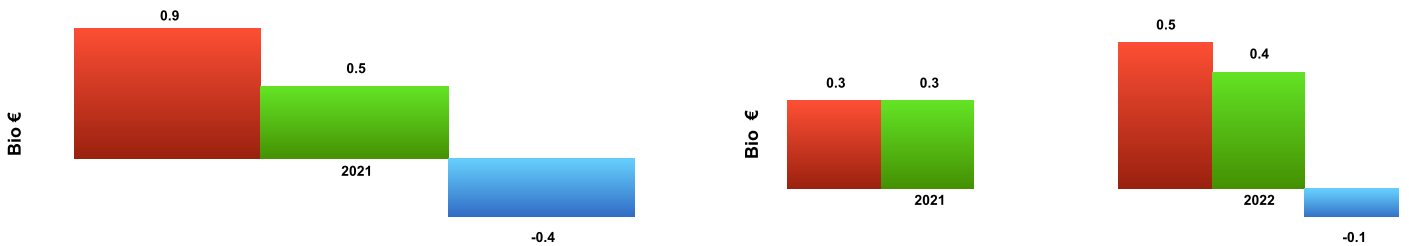
Trade in services

Madagascar with World

Source World Trade Organization

EU27 with Madagascar

Source Eurostat



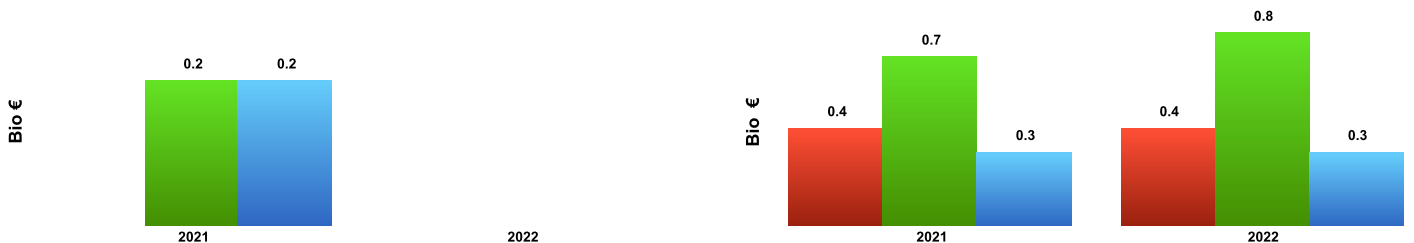
Foreign Direct Investment

EU27 FDI Flows with Madagascar

Source Eurostat

EU27 FDI Stocks with Madagascar

Source Eurostat



Madagascar Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	3.3	2.8	3.7	5.2	4.6	8.2
exports	Billions of euros	2.3	1.7	2.3	3.4	3.5	11.5
balance	Billions of euros	-1.1	-1.1	-1.4	-1.9	-1.0	

EU27 Merchandise trade with Madagascar

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	1.0	0.9	0.9	1.2	1.1	2.0
exports	Billions of euros	0.7	0.5	0.6	0.7	0.8	3.2
balance	Billions of euros	-0.3	-0.3	-0.4	-0.4	-0.3	

EU27 Merchandise trade with Madagascar by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	375	339	384	450	315	-4.3
exports	Millions of euros	71	70	67	107	135	17.4
balance	Millions of euros	-304	-269	-317	-343	-180	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	614	530	540	726	753	5.3
exports	Millions of euros	591	463	493	632	616	1.1
balance	Millions of euros	-23	-67	-47	-94	-137	
Food and raw materials							
imports	Millions of euros	466	445	482	586	467	0.0
exports	Millions of euros	83	76	77	114	141	14.2
balance	Millions of euros	-383	-369	-404	-472	-326	
Fuels and mining							
imports	Millions of euros	94	74	37	118	152	12.8
exports	Millions of euros	9	8	7	16	16	15.1
balance	Millions of euros	-85	-66	-30	-101	-137	
Chemicals							
imports	Millions of euros	25	22	19	19	21	-3.4
exports	Millions of euros	107	80	98	144	127	4.4
balance	Millions of euros	82	58	79	124	105	
Machinery and transport equipment							
imports	Millions of euros	6	5	3	3	8	8.6
exports	Millions of euros	202	161	151	189	198	-0.5
balance	Millions of euros	196	157	148	186	190	
Textiles and clothing							
imports	Millions of euros	343	281	293	357	322	-1.6
exports	Millions of euros	125	96	115	137	144	3.6
balance	Millions of euros	-218	-184	-177	-220	-178	
Others							
imports	Millions of euros	55	43	91	93	97	15.5
exports	Millions of euros	136	112	111	139	126	-1.9
balance	Millions of euros	82	69	20	46	29	

Madagascar Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	1.1	0.8	0.9			-8.3
exports	Billions of euros	1.3	0.6	0.5			-36.1
balance	Billions of euros	0.2	-0.2	-0.4			

EU27 Trade in services with Madagascar

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.3	0.2	0.3	0.5		
exports	Billions of euros	0.2	0.2	0.3	0.4		
balance	Billions of euros	-0.1	-0.0	-0.0	-0.1		

EU27 Foreign direct investment with Madagascar

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	0.3	0.4	0.4	0.4		7.9
stocks: outward	Billions of euros	0.6	0.6	0.7	0.8		8.6
stocks: balance	Billions of euros	0.3	0.2	0.3	0.3		
flows: in	Billions of euros	-0.1	0.0	0.0	-0.0		
flows: out	Billions of euros	-0.1	-0.0	0.2	0.0		
flows: balance	Billions of euros	-0.0	-0.0	0.2	0.0		