

## North Macedonia

### Main Indicators

| Indicator               | Source | IMF (World Economic Outlook) | unit                    | 2019  | 2020  | 2021  | 2022  | 2023  |
|-------------------------|--------|------------------------------|-------------------------|-------|-------|-------|-------|-------|
| Population              |        |                              | Millions of inhabitants | 2     | 2     | 2     | 2     | 2     |
| GDP                     |        |                              | Billions of euros       | 11    | 11    | 12    | 13    | 14    |
| GDP per capita          |        |                              | Euros                   | 5,424 | 5,232 | 5,724 | 6,322 | 6,620 |
| Real GDP growth         |        |                              | %                       | 3.9   | -4.7  | 4.5   | 2.2   | 1.0   |
| Inflation rate          |        |                              | %                       | 0.8   | 1.2   | 3.2   | 14.2  | 9.4   |
| Current account balance |        |                              | % of GDP                | -3.0  | -2.9  | -2.8  | -6.1  | 0.7   |

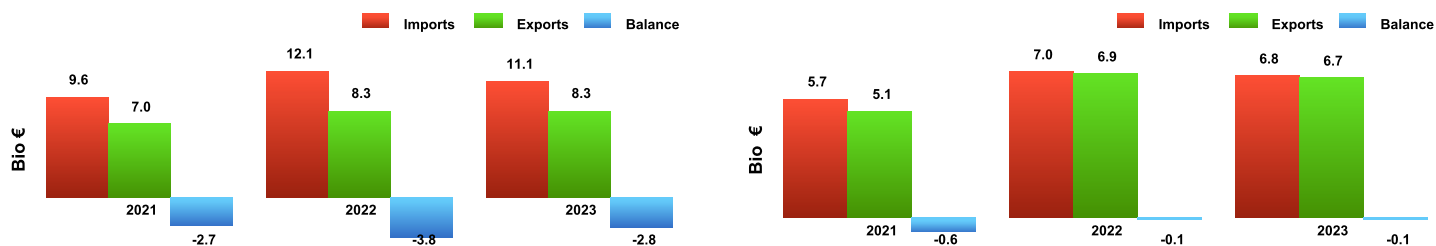
### Trade in goods

North Macedonia with World

Source IMF

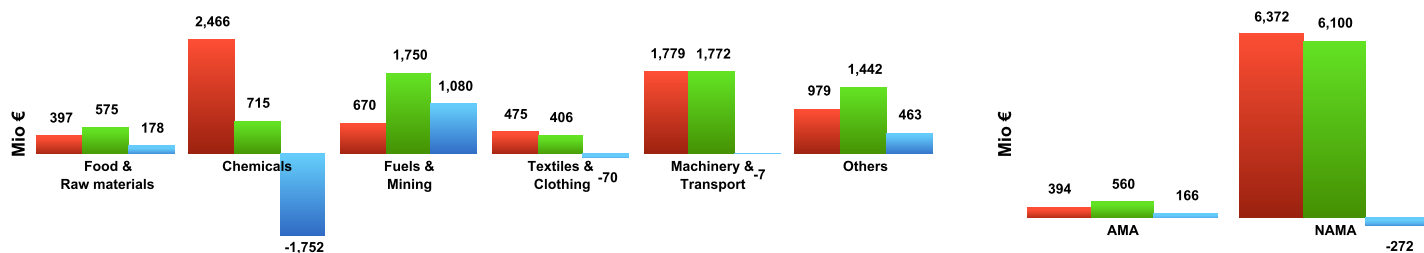
EU27 with North Macedonia

Source Eurostat



EU27 Merchandise trade with North Macedonia by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



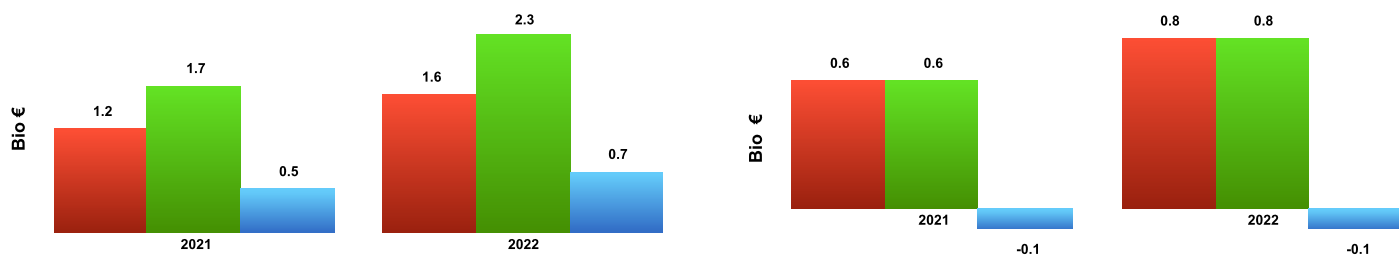
### Trade in services

North Macedonia with World

Source World Trade Organization

EU27 with North Macedonia

Source Eurostat



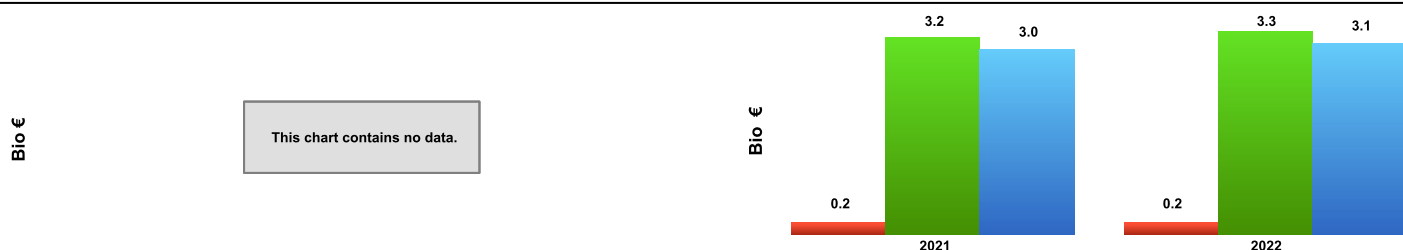
### Foreign Direct Investment

EU27 FDI Flows with North Macedonia

Source Eurostat

EU27 FDI Stocks with North Macedonia

Source Eurostat



### North Macedonia Merchandise trade with World

| indicator | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports   | Billions of euros | 8.4  | 7.6  | 9.6  | 12.1 | 11.1 | 7.2                   |
| exports   | Billions of euros | 6.4  | 5.8  | 7.0  | 8.3  | 8.3  | 6.7                   |
| balance   | Billions of euros | -2.0 | -1.8 | -2.7 | -3.8 | -2.8 |                       |

### EU27 Merchandise trade with North Macedonia

| indicator | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports   | Billions of euros | 5.2  | 4.6  | 5.7  | 7.0  | 6.8  | 6.9                   |
| exports   | Billions of euros | 4.8  | 4.0  | 5.1  | 6.9  | 6.7  | 8.8                   |
| balance   | Billions of euros | -0.4 | -0.6 | -0.6 | -0.1 | -0.1 |                       |

### EU27 Merchandise trade with North Macedonia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

| indicator                                   | unit              | 2019  | 2020  | 2021   | 2022   | 2023   | Annual average growth |
|---|-------------------|-------|-------|--------|--------|--------|-----------------------|
| <b>Agricultural Products (AMA/WTO)</b>      |                   |       |       |        |        |        |                       |
| imports                                     | Millions of euros | 290   | 307   | 317    | 374    | 394    | 8.0                   |
| exports                                     | Millions of euros | 399   | 380   | 442    | 519    | 560    | 8.8                   |
| balance                                     | Millions of euros | 109   | 73    | 125    | 146    | 166    |                       |
| <b>Non-Agricultural Products (NAMA/WTO)</b> |                   |       |       |        |        |        |                       |
| imports                                     | Millions of euros | 4,895 | 4,301 | 5,361  | 6,592  | 6,372  | 6.8                   |
| exports                                     | Millions of euros | 4,357 | 3,668 | 4,666  | 6,354  | 6,100  | 8.8                   |
| balance                                     | Millions of euros | -538  | -633  | -695   | -238   | -272   |                       |
| <b>Food and raw materials</b>               |                   |       |       |        |        |        |                       |
| imports                                     | Millions of euros | 293   | 310   | 320    | 378    | 397    | 7.9                   |
| exports                                     | Millions of euros | 416   | 396   | 461    | 538    | 575    | 8.4                   |
| balance                                     | Millions of euros | 123   | 86    | 140    | 160    | 178    |                       |
| <b>Fuels and mining</b>                     |                   |       |       |        |        |        |                       |
| imports                                     | Millions of euros | 330   | 296   | 379    | 747    | 670    | 19.4                  |
| exports                                     | Millions of euros | 798   | 504   | 1,016  | 2,306  | 1,750  | 21.7                  |
| balance                                     | Millions of euros | 468   | 208   | 637    | 1,559  | 1,080  |                       |
| <b>Chemicals</b>                            |                   |       |       |        |        |        |                       |
| imports                                     | Millions of euros | 1,397 | 1,207 | 1,832  | 2,593  | 2,466  | 15.3                  |
| exports                                     | Millions of euros | 578   | 528   | 642    | 655    | 715    | 5.5                   |
| balance                                     | Millions of euros | -819  | -678  | -1,190 | -1,937 | -1,752 |                       |
| <b>Machinery and transport equipment</b>    |                   |       |       |        |        |        |                       |
| imports                                     | Millions of euros | 1,972 | 1,739 | 1,886  | 1,687  | 1,779  | -2.5                  |
| exports                                     | Millions of euros | 1,359 | 1,162 | 1,362  | 1,547  | 1,772  | 6.9                   |
| balance                                     | Millions of euros | -613  | -576  | -524   | -140   | -7     |                       |
| <b>Textiles and clothing</b>                |                   |       |       |        |        |        |                       |
| imports                                     | Millions of euros | 433   | 395   | 363    | 446    | 475    | 2.4                   |
| exports                                     | Millions of euros | 374   | 312   | 317    | 390    | 406    | 2.0                   |
| balance                                     | Millions of euros | -59   | -83   | -45    | -57    | -70    |                       |
| <b>Others</b>                               |                   |       |       |        |        |        |                       |
| imports                                     | Millions of euros | 760   | 662   | 897    | 1,114  | 979    | 6.5                   |
| exports                                     | Millions of euros | 1,232 | 1,146 | 1,310  | 1,438  | 1,442  | 4.0                   |
| balance                                     | Millions of euros | 471   | 484   | 413    | 324    | 463    |                       |

### North Macedonia Trade in services with World

| indicator | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports   | Billions of euros | 1.3  | 1.0  | 1.2  | 1.6  |      | 6.9                   |
| exports   | Billions of euros | 1.6  | 1.4  | 1.7  | 2.3  |      | 12.4                  |
| balance   | Billions of euros | 0.3  | 0.4  | 0.5  | 0.7  |      |                       |

### EU27 Trade in services with North Macedonia

| indicator | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------|-------------------|------|------|------|------|------|-----------------------|
| imports   | Billions of euros | 0.7  | 0.5  | 0.6  | 0.8  |      |                       |
| exports   | Billions of euros | 0.7  | 0.4  | 0.6  | 0.8  |      |                       |
| balance   | Billions of euros | 0.1  | -0.1 | -0.1 | -0.1 |      |                       |

### EU27 Foreign direct investment with North Macedonia

| indicator       | unit              | 2019 | 2020 | 2021 | 2022 | 2023 | Annual average growth |
|-----------------|-------------------|------|------|------|------|------|-----------------------|
| stocks: inward  | Billions of euros | 0.1  | 0.1  | 0.2  | 0.2  |      | 34.4                  |
| stocks: outward | Billions of euros | 2.6  | 2.9  | 3.2  | 3.3  |      | 8.8                   |
| stocks: balance | Billions of euros | 2.5  | 2.8  | 3.0  | 3.1  |      |                       |