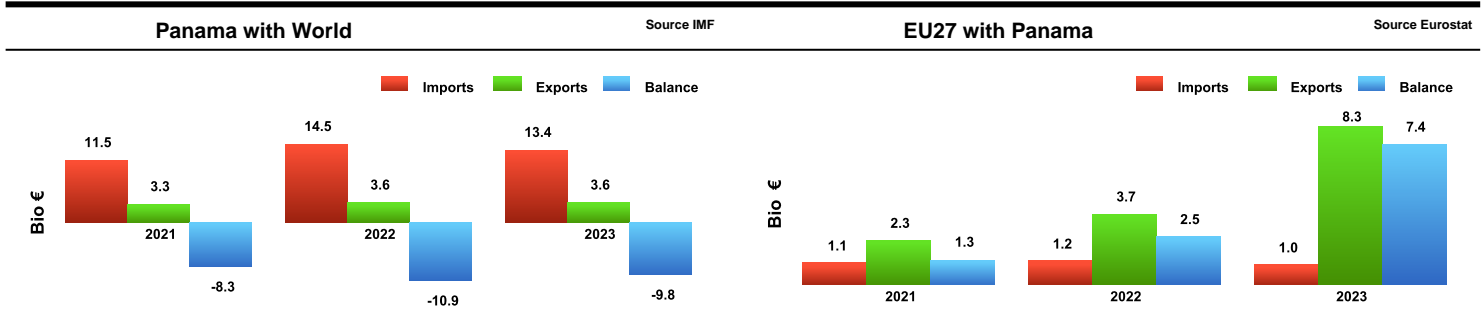


Panama

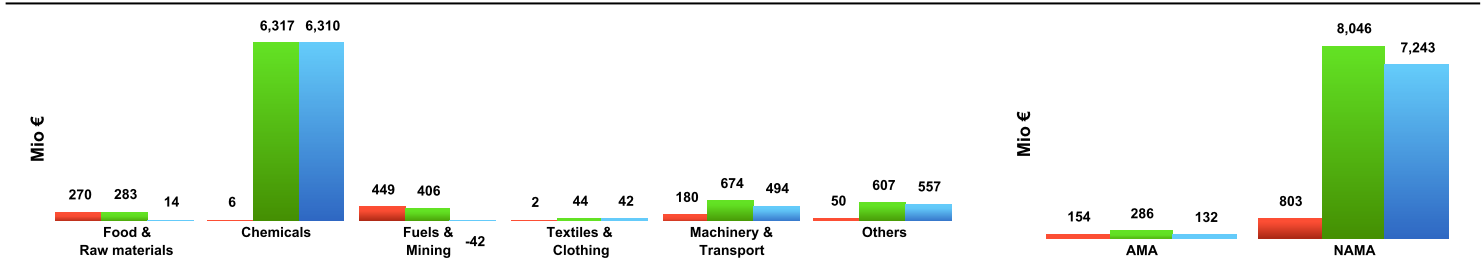
Main Indicators

Indicator	Source	unit	2019	2020	2021	2022	2023
Population	IMF (World Economic Outlook)	Millions of inhabitants	4	4	4	4	4
GDP	IMF (World Economic Outlook)	Billions of euros	62	50	57	73	77
GDP per capita	IMF (World Economic Outlook)	Euros	14,762	11,682	13,140	16,533	17,318
Real GDP growth	IMF (World Economic Outlook)	%	3.3	-17.7	15.8	10.8	7.3
Inflation rate	IMF (World Economic Outlook)	%	-0.4	-1.6	1.6	2.9	1.5
Current account balance	IMF (World Economic Outlook)	% of GDP	-5.8	-0.3	-3.0	-3.9	2.0

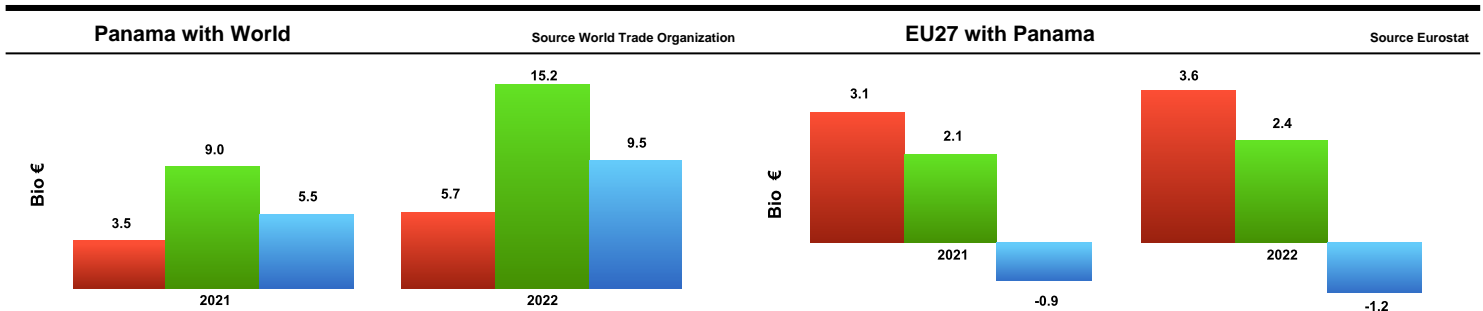
Trade in goods



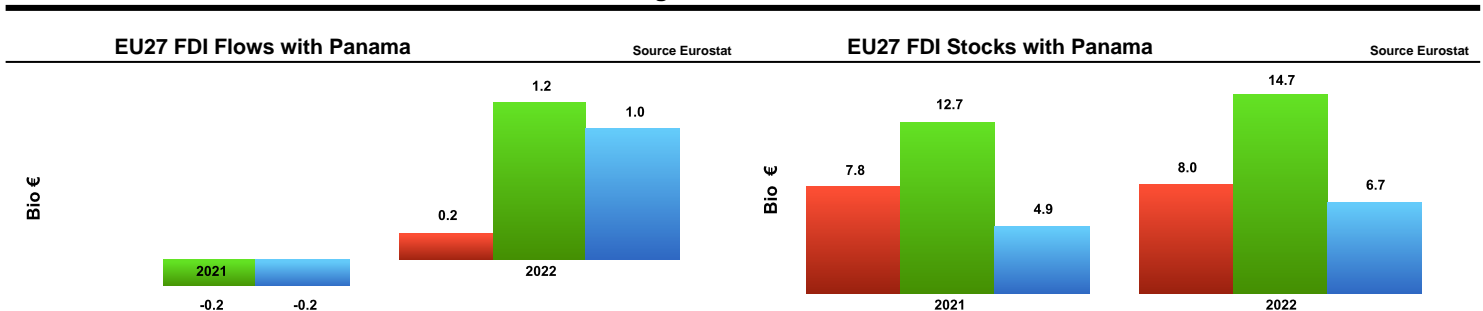
EU27 Merchandise trade with Panama by product (2023) - SITC (UN) & AMA/NAMA (WTO)



Trade in services



Foreign Direct Investment



Panama Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	8.8	5.7	11.5	14.5	13.4	11.2
exports	Billions of euros	0.6	1.5	3.3	3.6	3.6	54.3
balance	Billions of euros	-8.2	-4.2	-8.3	-10.9	-9.8	

EU27 Merchandise trade with Panama

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.8	0.8	1.1	1.2	1.0	4.4
exports	Billions of euros	2.7	1.9	2.3	3.7	8.3	32.8
balance	Billions of euros	1.9	1.0	1.3	2.5	7.4	

EU27 Merchandise trade with Panama by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	291	285	191	176	154	-14.8
exports	Millions of euros	225	187	223	261	286	6.1
balance	Millions of euros	-66	-98	31	85	132	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	515	533	860	1,043	803	11.8
exports	Millions of euros	2,453	1,665	2,083	3,416	8,046	34.6
balance	Millions of euros	1,938	1,133	1,223	2,373	7,243	
Food and raw materials							
imports	Millions of euros	362	334	226	221	270	-7.1
exports	Millions of euros	225	186	221	261	283	6.0
balance	Millions of euros	-138	-149	-5	40	14	
Fuels and mining							
imports	Millions of euros	196	327	609	551	449	23.1
exports	Millions of euros	152	181	228	967	406	27.8
balance	Millions of euros	-43	-145	-381	416	-42	
Chemicals							
imports	Millions of euros	16	5	6	10	6	-20.6
exports	Millions of euros	619	541	706	1,086	6,317	78.7
balance	Millions of euros	603	536	700	1,076	6,310	
Machinery and transport equipment							
imports	Millions of euros	140	79	141	376	180	6.4
exports	Millions of euros	1,149	589	676	708	674	-12.5
balance	Millions of euros	1,009	511	535	332	494	
Textiles and clothing							
imports	Millions of euros	2	3	2	2	2	7.6
exports	Millions of euros	43	23	33	52	44	0.6
balance	Millions of euros	41	20	31	50	42	
Others							
imports	Millions of euros	90	71	68	59	50	-13.6
exports	Millions of euros	489	332	442	602	607	5.5
balance	Millions of euros	399	261	374	543	557	

Panama Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	4.6	2.8	3.5	5.7		7.6
exports	Billions of euros	12.3	7.2	9.0	15.2		7.4
balance	Billions of euros	7.7	4.4	5.5	9.5		

EU27 Trade in services with Panama

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	2.5	2.3	3.1	3.6		
exports	Billions of euros	2.1	1.8	2.1	2.4		
balance	Billions of euros	-0.4	-0.5	-0.9	-1.2		

EU27 Foreign direct investment with Panama

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	12.0	11.0	7.8	8.0		-12.7
stocks: outward	Billions of euros	17.6	13.2	12.7	14.7		-5.8
stocks: balance	Billions of euros	5.6	2.2	4.9	6.7		
flows: in	Billions of euros	-1.4	-1.0	-0.0	0.2		
flows: out	Billions of euros	-0.5	-0.3	-0.2	1.2		
flows: balance	Billions of euros	0.9	0.7	-0.2	1.0		