

Papua New Guinea

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	9	9	12	12	12
GDP			Billions of euros	22	21	22	30	29
GDP per capita			Euros	2,570	2,378	1,874	2,496	2,335
Real GDP growth			%	4.5	-3.2	-0.8	5.2	2.7
Inflation rate			%	3.9	4.9	4.5	5.3	2.3
Current account balance			% of GDP	14.8	14.1	13.3	16.7	16.6

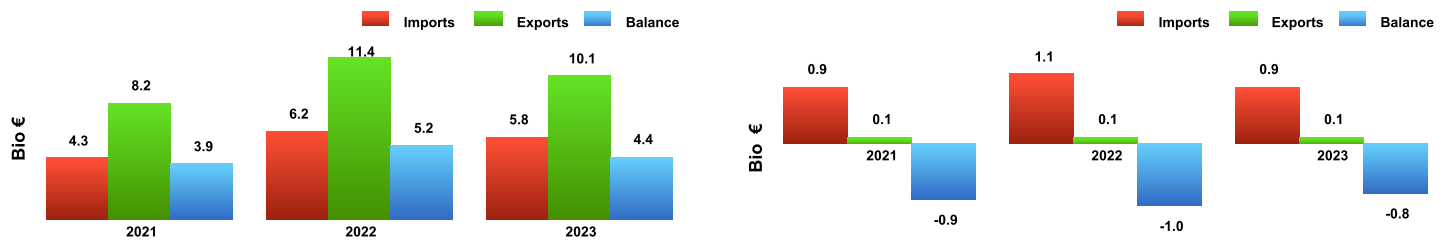
Trade in goods

Papua New Guinea with World

Source IMF

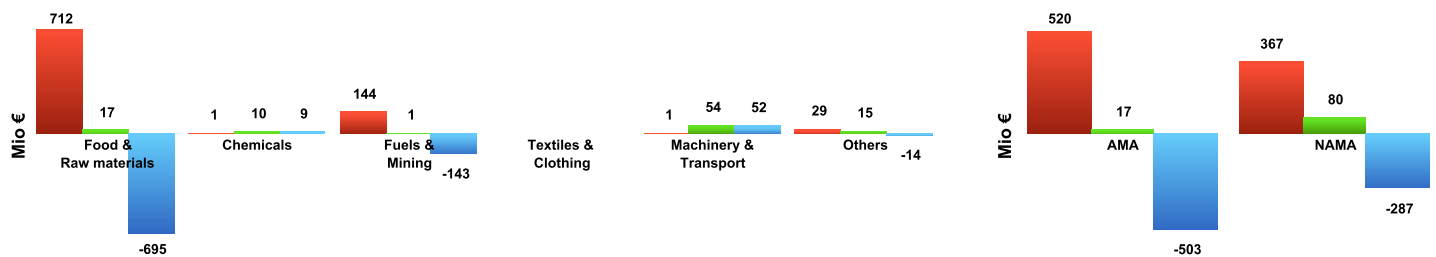
EU27 with Papua New Guinea

Source Eurostat



EU27 Merchandise trade with Papua New Guinea by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



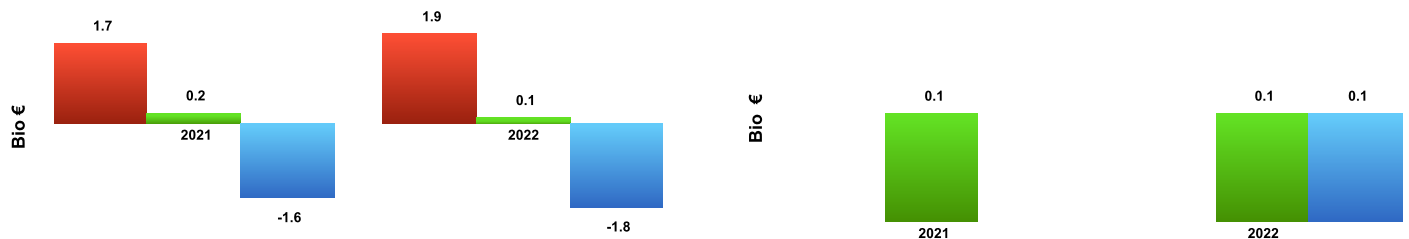
Trade in services

Papua New Guinea with World

Source World Trade Organization

EU27 with Papua New Guinea

Source Eurostat



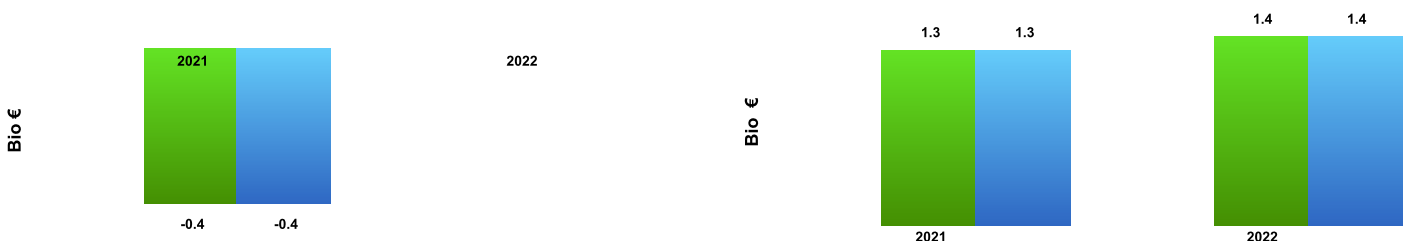
Foreign Direct Investment

EU27 FDI Flows with Papua New Guinea

Source Eurostat

EU27 FDI Stocks with Papua New Guinea

Source Eurostat



Papua New Guinea Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	4.6	3.9	4.3	6.2	5.8	5.6
exports	Billions of euros	9.2	9.1	8.2	11.4	10.1	2.6
balance	Billions of euros	4.5	5.2	3.9	5.2	4.4	

EU27 Merchandise trade with Papua New Guinea

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.7	0.8	0.9	1.1	0.9	4.6
exports	Billions of euros	0.1	0.1	0.1	0.1	0.1	-8.4
balance	Billions of euros	-0.6	-0.7	-0.9	-1.0	-0.8	

EU27 Merchandise trade with Papua New Guinea by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	397	384	496	632	520	7.0
exports	Millions of euros	12	10	12	18	17	9.4
balance	Millions of euros	-385	-374	-484	-614	-503	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	345	385	442	457	367	1.6
exports	Millions of euros	126	81	74	62	80	-10.7
balance	Millions of euros	-219	-304	-368	-395	-287	
Food and raw materials							
imports	Millions of euros	562	575	693	883	712	6.1
exports	Millions of euros	12	10	12	18	17	9.9
balance	Millions of euros	-551	-565	-681	-865	-695	
Fuels and mining							
imports	Millions of euros	125	123	164	126	144	3.7
exports	Millions of euros	1	1	1	2	1	21.3
balance	Millions of euros	-124	-122	-163	-124	-143	
Chemicals							
imports	Millions of euros	2	3	2	0	1	-19.0
exports	Millions of euros	11	10	13	12	10	-3.3
balance	Millions of euros	9	7	12	12	9	
Machinery and transport equipment							
imports	Millions of euros	0	3	4	4	1	63.2
exports	Millions of euros	97	57	47	35	54	-13.9
balance	Millions of euros	97	54	43	31	52	
Textiles and clothing							
imports	Millions of euros	0	0	0	0	0	2.1
exports	Millions of euros	1	1	1	1	0	-8.5
balance	Millions of euros	1	1	1	1	0	
Others							
imports	Millions of euros	52	66	76	77	29	-14.0
exports	Millions of euros	17	13	12	12	15	-2.3
balance	Millions of euros	-36	-53	-64	-64	-14	

Papua New Guinea Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	1.9	1.5	1.7	1.9		-0.0
exports	Billions of euros	0.3	0.1	0.2	0.1		-28.0
balance	Billions of euros	-1.6	-1.4	-1.6	-1.8		

EU27 Trade in services with Papua New Guinea

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.0	0.0	0.0	0.0		
exports	Billions of euros	0.1	0.1	0.1	0.1		
balance	Billions of euros	0.0	0.0	0.0	0.1		

EU27 Foreign direct investment with Papua New Guinea

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	0.0	0.0	0.0	0.0		12.5
stocks: outward	Billions of euros	1.7	1.6	1.3	1.4		-6.1
stocks: balance	Billions of euros	1.7	1.6	1.3	1.4		
flows: in	Billions of euros	0.0	0.0	0.0	0.0		
flows: out	Billions of euros	0.2	0.1	-0.4	0.0		-51.9
flows: balance	Billions of euros	0.2	0.1	-0.4	0.0		