

Saudi Arabia

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	30	32	31	32	33
GDP			Billions of euros	749	643	739	1,053	987
GDP per capita			Euros	24,915	20,374	24,010	32,720	30,084
Real GDP growth			%	1.1	-3.6	5.1	7.5	-0.8
Inflation rate			%	-2.1	3.4	3.1	2.5	2.3
Current account balance			% of GDP	4.6	-3.5	4.8	13.7	3.9

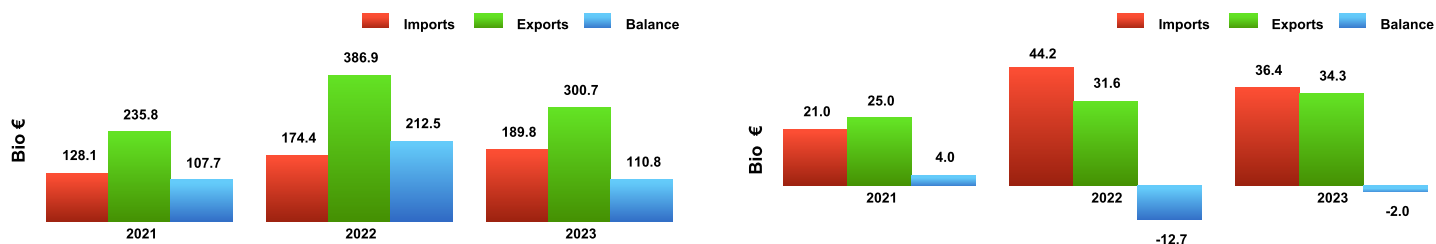
Trade in goods

Saudi Arabia with World

Source IMF

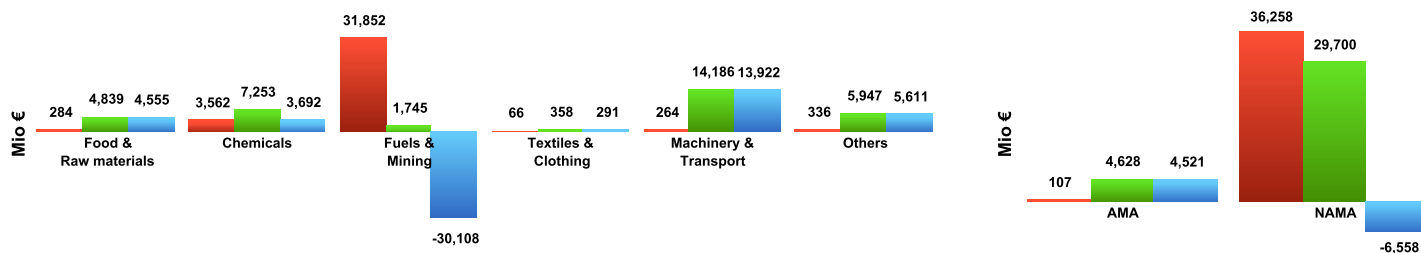
EU27 with Saudi Arabia

Source Eurostat



EU27 Merchandise trade with Saudi Arabia by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



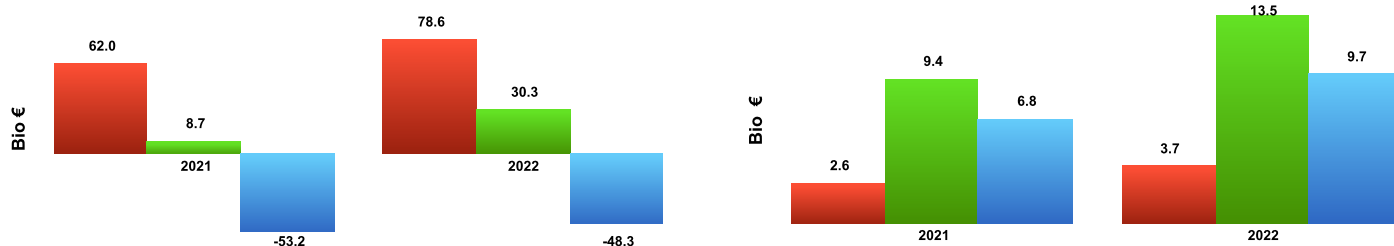
Trade in services

Saudi Arabia with World

Source World Trade Organization

EU27 with Saudi Arabia

Source Eurostat



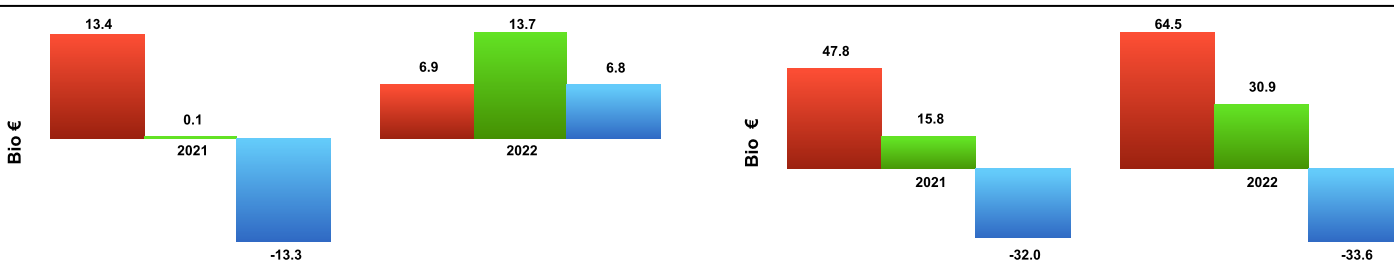
Foreign Direct Investment

EU27 FDI Flows with Saudi Arabia

Source Eurostat

EU27 FDI Stocks with Saudi Arabia

Source Eurostat



Saudi Arabia Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	118.0	127.3	128.1	174.4	189.8	12.6
exports	Billions of euros	231.7	158.1	235.8	386.9	300.7	6.7
balance	Billions of euros	113.7	30.8	107.7	212.5	110.8	

EU27 Merchandise trade with Saudi Arabia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	26.3	15.1	21.0	44.2	36.4	8.4
exports	Billions of euros	26.4	24.9	25.0	31.6	34.3	6.8
balance	Billions of euros	0.1	9.8	4.0	-12.7	-2.0	

EU27 Merchandise trade with Saudi Arabia by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	68	68	81	134	107	12.0
exports	Millions of euros	3,658	4,304	3,631	4,800	4,628	6.1
balance	Millions of euros	3,590	4,237	3,549	4,666	4,521	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	26,273	15,019	20,890	44,115	36,258	8.4
exports	Millions of euros	22,756	20,563	21,374	26,778	29,700	6.9
balance	Millions of euros	-3,516	5,544	484	-17,337	-6,558	
Food and raw materials							
imports	Millions of euros	121	105	186	348	284	23.8
exports	Millions of euros	3,912	4,596	3,975	5,184	4,839	5.5
balance	Millions of euros	3,791	4,491	3,789	4,836	4,555	
Fuels and mining							
imports	Millions of euros	22,138	12,077	15,590	37,500	31,852	9.5
exports	Millions of euros	2,233	1,631	1,749	1,827	1,745	-6.0
balance	Millions of euros	-19,905	-10,446	-13,841	-35,673	-30,108	
Chemicals							
imports	Millions of euros	3,710	2,585	4,636	5,644	3,562	-1.0
exports	Millions of euros	4,894	4,778	5,465	6,946	7,253	10.3
balance	Millions of euros	1,184	2,193	828	1,302	3,692	
Machinery and transport equipment							
imports	Millions of euros	120	131	118	171	264	21.9
exports	Millions of euros	9,134	8,084	8,175	11,365	14,186	11.6
balance	Millions of euros	9,014	7,953	8,057	11,194	13,922	
Textiles and clothing							
imports	Millions of euros	56	51	62	79	66	4.6
exports	Millions of euros	472	362	486	543	358	-6.7
balance	Millions of euros	416	311	423	464	291	
Others							
imports	Millions of euros	196	137	378	507	336	14.5
exports	Millions of euros	5,770	5,417	5,156	5,713	5,947	0.8
balance	Millions of euros	5,574	5,280	4,778	5,207	5,611	

Saudi Arabia Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	70.3	49.3	62.0	78.6		3.8
exports	Billions of euros	21.7	7.9	8.7	30.3		11.8
balance	Billions of euros	-48.6	-41.4	-53.2	-48.3		

EU27 Trade in services with Saudi Arabia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	3.3	2.3	2.6	3.7		
exports	Billions of euros	11.0	8.8	9.4	13.5		
balance	Billions of euros	7.7	6.5	6.8	9.7		

EU27 Foreign direct investment with Saudi Arabia

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	34.4	32.2	47.8	64.5		23.3
stocks: outward	Billions of euros	19.7	19.4	15.8	30.9		16.1
stocks: balance	Billions of euros	-14.7	-12.8	-32.0	-33.6		
flows: in	Billions of euros	9.4	-2.4	13.4	6.9		-10.1
flows: out	Billions of euros	-1.6	1.4	0.1	13.7		
flows: balance	Billions of euros	-11.0	3.8	-13.3	6.8		