



South Africa

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	59	60	60	61	62
GDP			Billions of euros	348	296	355	385	349
GDP per capita			Euros	5,916	4,966	5,905	6,348	5,677
Real GDP growth			%	0.3	-6.0	4.7	1.9	0.6
Inflation rate			%	4.1	3.3	4.6	6.9	5.9
Current account balance			% of GDP	-2.6	1.9	3.7	-0.5	-1.6

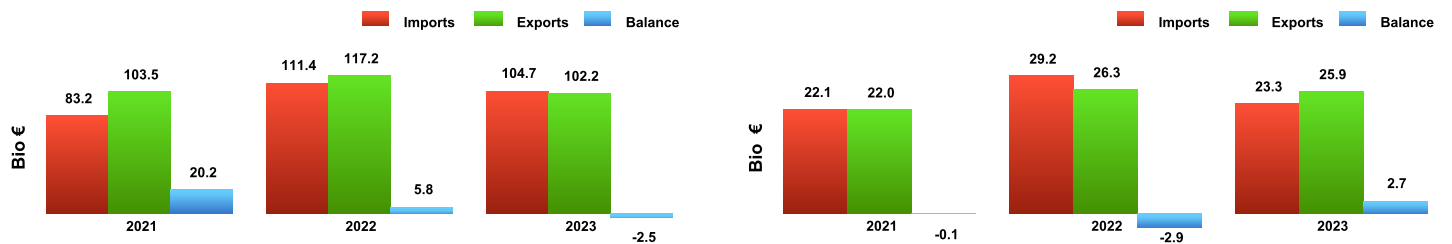
Trade in goods

South Africa with World

Source IMF

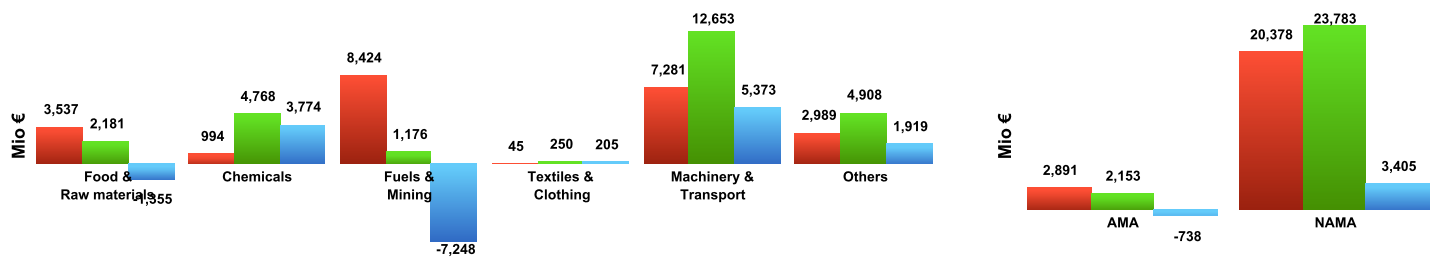
EU27 with South Africa

Source Eurostat



EU27 Merchandise trade with South Africa by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



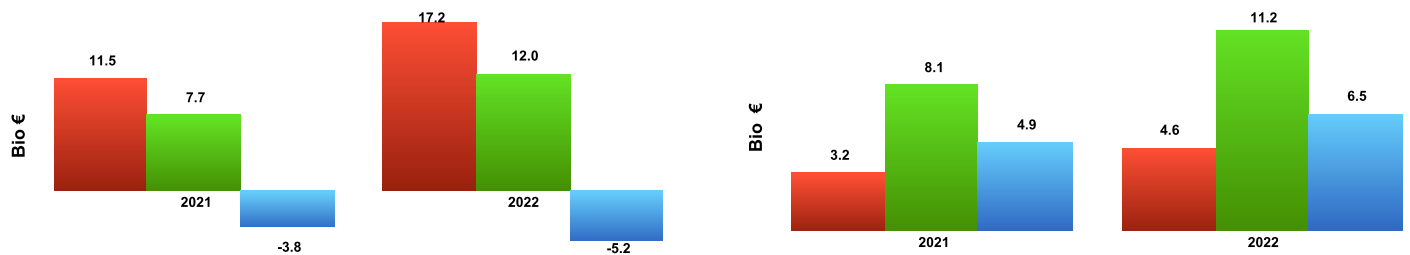
Trade in services

South Africa with World

Source World Trade Organization

EU27 with South Africa

Source Eurostat



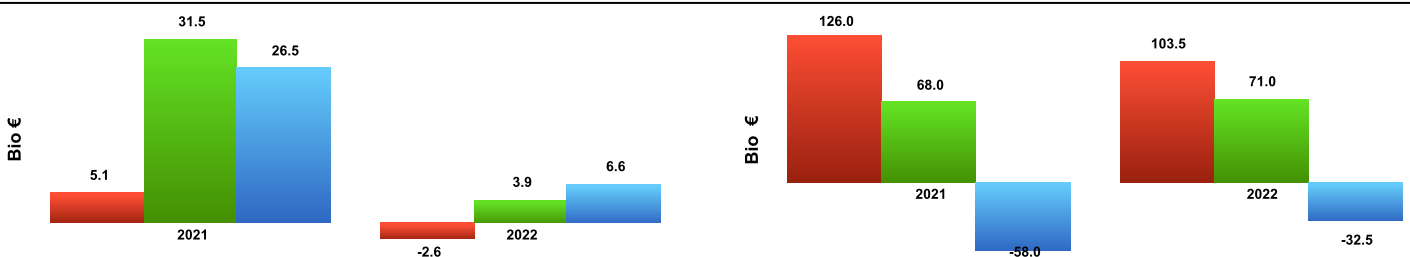
Foreign Direct Investment

EU27 FDI Flows with South Africa

Source Eurostat

EU27 FDI Stocks with South Africa

Source Eurostat



South Africa Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	83.4	63.6	83.2	111.4	104.7	5.9
exports	Billions of euros	80.4	75.2	103.5	117.2	102.2	6.2
balance	Billions of euros	-3.0	11.6	20.2	5.8	-2.5	

EU27 Merchandise trade with South Africa

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	19.0	16.5	22.1	29.2	23.3	5.2
exports	Billions of euros	22.9	17.6	22.0	26.3	25.9	3.2
balance	Billions of euros	3.9	1.1	-0.1	-2.9	2.7	

EU27 Merchandise trade with South Africa by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	2,002	2,189	2,293	2,619	2,891	9.6
exports	Millions of euros	1,733	1,620	1,691	2,001	2,153	5.6
balance	Millions of euros	-270	-568	-602	-618	-738	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	16,994	14,298	19,821	26,584	20,378	4.6
exports	Millions of euros	21,161	15,957	20,320	24,319	23,783	3.0
balance	Millions of euros	4,167	1,659	499	-2,265	3,405	
Food and raw materials							
imports	Millions of euros	2,348	2,505	2,627	3,026	3,537	10.8
exports	Millions of euros	1,766	1,626	1,689	2,041	2,181	5.4
balance	Millions of euros	-581	-879	-938	-985	-1,355	
Fuels and mining							
imports	Millions of euros	4,470	4,994	9,162	13,292	8,424	17.2
exports	Millions of euros	828	812	1,392	1,613	1,176	9.2
balance	Millions of euros	-3,642	-4,182	-7,771	-11,679	-7,248	
Chemicals							
imports	Millions of euros	1,028	910	1,181	1,193	994	-0.8
exports	Millions of euros	4,002	3,651	4,754	5,222	4,768	4.5
balance	Millions of euros	2,974	2,741	3,574	4,029	3,774	
Machinery and transport equipment							
imports	Millions of euros	7,294	4,981	5,231	6,159	7,281	-0.0
exports	Millions of euros	11,660	7,924	9,529	11,971	12,653	2.1
balance	Millions of euros	4,366	2,943	4,298	5,811	5,373	
Textiles and clothing							
imports	Millions of euros	47	47	42	43	45	-1.2
exports	Millions of euros	232	184	230	267	250	1.9
balance	Millions of euros	184	137	188	224	205	
Others							
imports	Millions of euros	3,809	3,050	3,871	5,490	2,989	-5.9
exports	Millions of euros	4,405	3,381	4,416	5,206	4,908	2.7
balance	Millions of euros	596	330	546	-283	1,919	

South Africa Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	14.7	9.9	11.5	17.2		5.3
exports	Billions of euros	14.2	7.6	7.7	12.0		-5.6
balance	Billions of euros	-0.5	-2.3	-3.8	-5.2		

EU27 Trade in services with South Africa

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	4.7	3.3	3.2	4.6		
exports	Billions of euros	7.8	6.9	8.1	11.2		
balance	Billions of euros	3.2	3.7	4.9	6.5		

EU27 Foreign direct investment with South Africa

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	111.8	141.4	126.0	103.5		-2.6
stocks: outward	Billions of euros	44.9	40.7	68.0	71.0		16.5
stocks: balance	Billions of euros	-66.9	-100.7	-58.0	-32.5		
flows: in	Billions of euros	117.7	2.4	5.1	-2.6		
flows: out	Billions of euros	1.3	0.5	31.5	3.9		43.3
flows: balance	Billions of euros	-116.4	-1.8	26.5	6.6		