

United Arab Emirates

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	10	9	10	10	10
GDP			Billions of euros	373	306	351	482	466
GDP per capita			Euros	39,287	32,962	36,728	49,976	48,006
Real GDP growth			%	1.1	-5.0	4.4	7.9	3.4
Inflation rate			%	-1.9	-2.1	-0.1	4.8	1.6
Current account balance			% of GDP	8.9	6.0	11.5	11.6	9.3

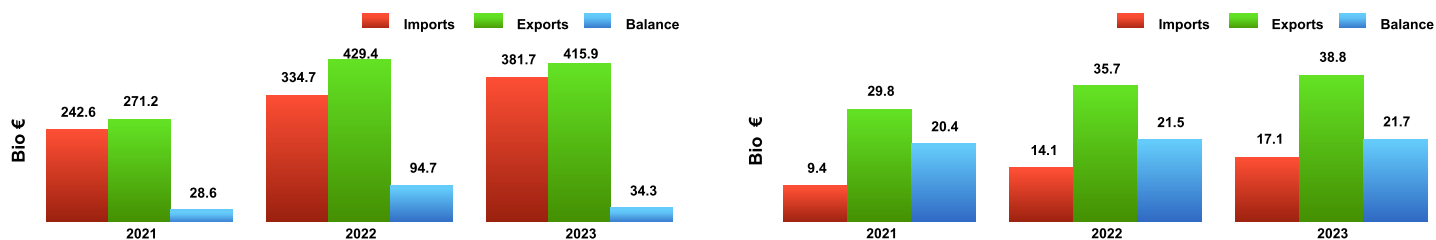
Trade in goods

United Arab Emirates with World

Source IMF

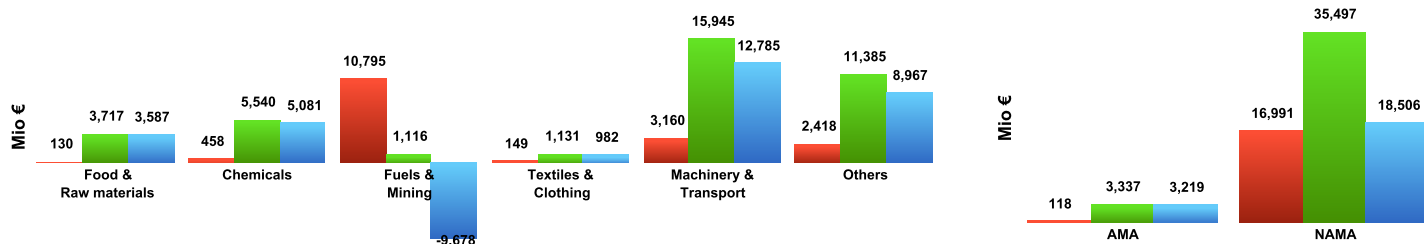
EU27 with United Arab Emirates

Source Eurostat



EU27 Merchandise trade with United Arab Emirates by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



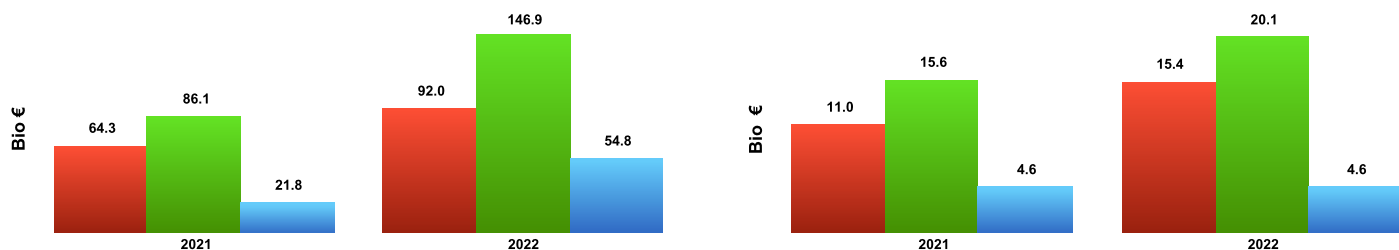
Trade in services

United Arab Emirates with World

Source World Trade Organization

EU27 with United Arab Emirates

Source Eurostat



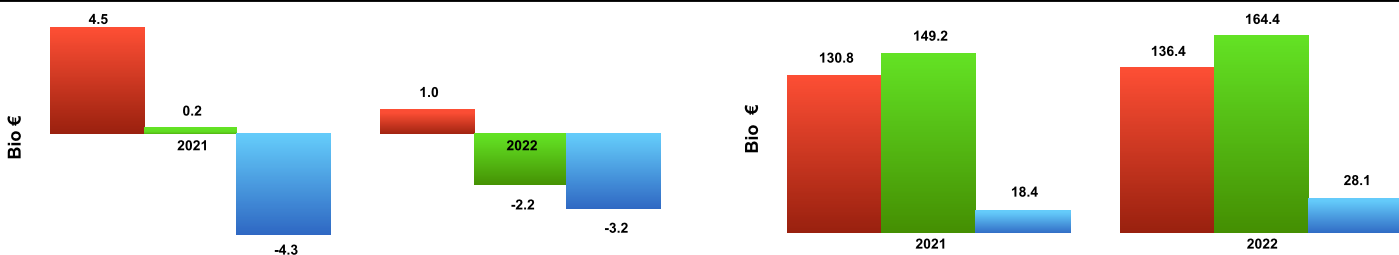
Foreign Direct Investment

EU27 FDI Flows with United Arab Emirates

Source Eurostat

EU27 FDI Stocks with United Arab Emirates

Source Eurostat



United Arab Emirates Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	222.5	187.2	242.6	334.7	381.7	14.4
exports	Billions of euros	242.9	200.9	271.2	429.4	415.9	14.4
balance	Billions of euros	20.4	13.8	28.6	94.7	34.3	

EU27 Merchandise trade with United Arab Emirates

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	7.2	8.7	9.4	14.1	17.1	24.0
exports	Billions of euros	29.9	26.0	29.8	35.7	38.8	6.8
balance	Billions of euros	22.6	17.3	20.4	21.5	21.7	

EU27 Merchandise trade with United Arab Emirates by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	66	55	92	151	118	15.6
exports	Millions of euros	2,384	2,122	2,346	3,255	3,337	8.8
balance	Millions of euros	2,317	2,067	2,254	3,104	3,219	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	7,180	8,629	9,353	13,991	16,991	24.0
exports	Millions of euros	27,489	23,891	27,460	32,433	35,497	6.6
balance	Millions of euros	20,309	15,262	18,107	18,441	18,506	
Food and raw materials							
imports	Millions of euros	70	58	94	157	130	16.7
exports	Millions of euros	2,611	2,353	2,650	3,582	3,717	9.2
balance	Millions of euros	2,541	2,295	2,556	3,425	3,587	
Fuels and mining							
imports	Millions of euros	4,203	2,194	4,487	8,413	10,795	26.6
exports	Millions of euros	1,135	806	1,039	1,030	1,116	-0.4
balance	Millions of euros	-3,067	-1,389	-3,447	-7,383	-9,678	
Chemicals							
imports	Millions of euros	309	233	469	597	458	10.4
exports	Millions of euros	3,901	3,574	4,283	5,183	5,540	9.2
balance	Millions of euros	3,593	3,341	3,813	4,586	5,081	
Machinery and transport equipment							
imports	Millions of euros	834	716	934	1,636	3,160	39.5
exports	Millions of euros	13,130	11,694	12,210	13,994	15,945	5.0
balance	Millions of euros	12,296	10,978	11,277	12,358	12,785	
Textiles and clothing							
imports	Millions of euros	118	115	116	148	149	6.0
exports	Millions of euros	739	549	769	1,056	1,131	11.2
balance	Millions of euros	621	434	653	908	982	
Others							
imports	Millions of euros	1,714	5,368	3,345	3,191	2,418	9.0
exports	Millions of euros	8,357	7,038	8,854	10,842	11,385	8.0
balance	Millions of euros	6,643	1,670	5,510	7,651	8,967	

United Arab Emirates Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	78.8	54.2	64.3	92.0		5.3
exports	Billions of euros	80.6	68.4	86.1	146.9		22.1
balance	Billions of euros	1.8	14.2	21.8	54.8		

EU27 Trade in services with United Arab Emirates

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	11.9	9.6	11.0	15.4		
exports	Billions of euros	13.8	12.2	15.6	20.1		
balance	Billions of euros	1.9	2.6	4.6	4.6		

EU27 Foreign direct investment with United Arab Emirates

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	66.0	122.6	130.8	136.4		27.4
stocks: outward	Billions of euros	426.5	145.0	149.2	164.4		-27.2
stocks: balance	Billions of euros	360.5	22.4	18.4	28.1		
flows: in	Billions of euros	20.3	52.1	4.5	1.0		-63.9
flows: out	Billions of euros	176.7	-127.0	0.2	-2.2		
flows: balance	Billions of euros	156.4	-179.1	-4.3	-3.2		