

Venezuela

Main Indicators

Indicator	Source	IMF (World Economic Outlook)	unit	2019	2020	2021	2022	2023
Population			Millions of inhabitants	28	28	28	27	27
GDP			Billions of euros	65	38	49	87	90
GDP per capita			Euros	2,344	1,372	1,767	3,250	3,384
Real GDP growth			%	-27.7	-30.0	1.0	8.0	4.0
Inflation rate			%	19906.0	2355.1	1588.5	186.5	337.5
Current account balance			% of GDP	5.9	-3.5	-1.2	3.6	3.4

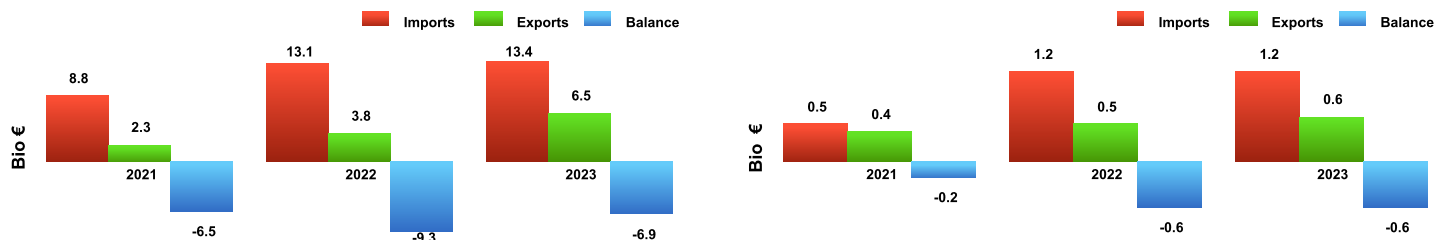
Trade in goods

Venezuela with World

Source IMF

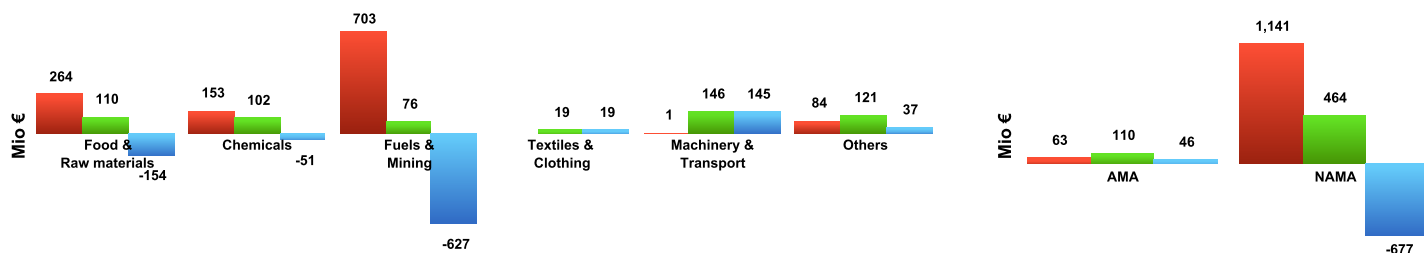
EU27 with Venezuela

Source Eurostat



EU27 Merchandise trade with Venezuela by product (2023) - SITC (UN) & AMA/NAMA (WTO)

Source Eurostat



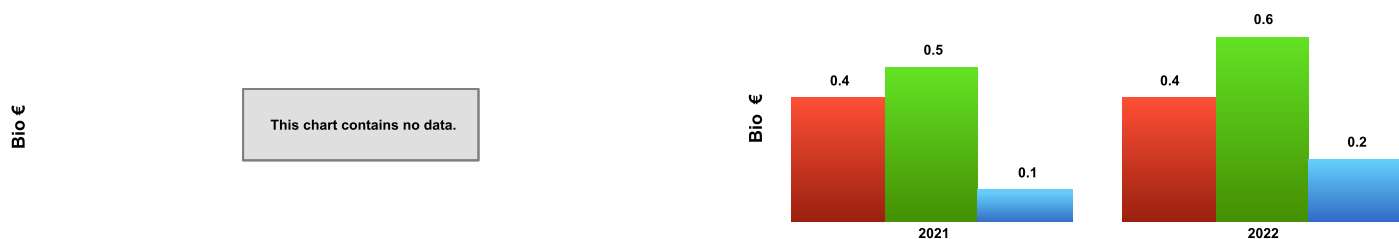
Trade in services

Venezuela with World

Source World Trade Organization

EU27 with Venezuela

Source Eurostat



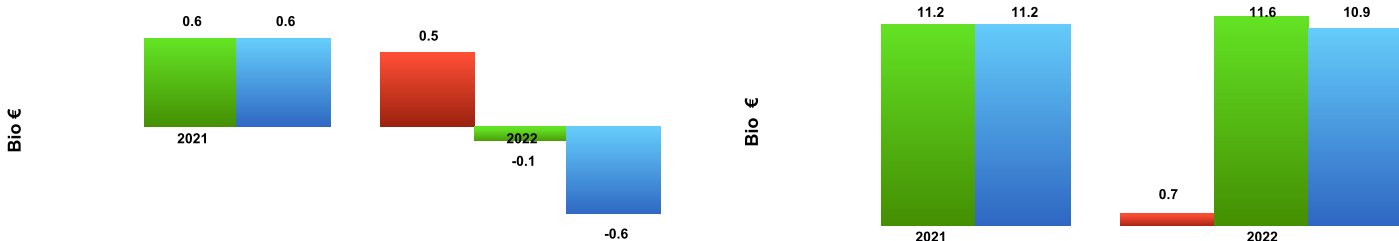
Foreign Direct Investment

EU27 FDI Flows with Venezuela

Source Eurostat

EU27 FDI Stocks with Venezuela

Source Eurostat



Venezuela Merchandise trade with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	7.2	7.9	8.8	13.1	13.4	16.8
exports	Billions of euros	13.2	4.0	2.3	3.8	6.5	-16.4
balance	Billions of euros	6.0	-3.9	-6.5	-9.3	-6.9	

EU27 Merchandise trade with Venezuela

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	2.2	0.7	0.5	1.2	1.2	-14.1
exports	Billions of euros	0.7	0.7	0.4	0.5	0.6	-4.7
balance	Billions of euros	-1.5	-0.0	-0.2	-0.6	-0.6	

EU27 Merchandise trade with Venezuela by product - SITC (UN, WTO/ITS) & AMA/NAMA (WTO) breakdowns

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
Agricultural Products (AMA/WTO)							
imports	Millions of euros	50	45	54	73	63	6.2
exports	Millions of euros	34	48	74	121	110	33.6
balance	Millions of euros	-15	2	20	47	46	
Non-Agricultural Products (NAMA/WTO)							
imports	Millions of euros	2,168	669	481	1,106	1,141	-14.8
exports	Millions of euros	661	656	297	413	464	-8.5
balance	Millions of euros	-1,506	-12	-184	-693	-677	
Food and raw materials							
imports	Millions of euros	152	142	201	244	264	14.8
exports	Millions of euros	36	49	76	122	110	32.4
balance	Millions of euros	-117	-94	-125	-122	-154	
Fuels and mining							
imports	Millions of euros	1,705	471	130	731	703	-19.9
exports	Millions of euros	398	198	8	16	76	-33.9
balance	Millions of euros	-1,307	-272	-122	-715	-627	
Chemicals							
imports	Millions of euros	175	48	95	128	153	-3.3
exports	Millions of euros	63	54	83	108	102	12.7
balance	Millions of euros	-112	5	-12	-19	-51	
Machinery and transport equipment							
imports	Millions of euros	2	1	1	2	1	-17.0
exports	Millions of euros	96	310	91	126	146	11.2
balance	Millions of euros	94	309	90	124	145	
Textiles and clothing							
imports	Millions of euros	0	0	0	0	0	10.7
exports	Millions of euros	11	8	11	16	19	15.4
balance	Millions of euros	10	8	11	16	19	
Others							
imports	Millions of euros	184	51	107	74	84	-17.8
exports	Millions of euros	93	84	102	145	121	6.8
balance	Millions of euros	-91	33	-6	70	37	

Venezuela Trade in services with World

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
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EU27 Trade in services with Venezuela

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
imports	Billions of euros	0.3	0.3	0.4	0.4		
exports	Billions of euros	0.6	0.4	0.5	0.6		
balance	Billions of euros	0.3	0.1	0.1	0.2		

EU27 Foreign direct investment with Venezuela

indicator	unit	2019	2020	2021	2022	2023	Annual average growth
stocks: inward	Billions of euros	4.8	4.3	0.0	0.7		-47.6
stocks: outward	Billions of euros	14.4	11.6	11.2	11.6		-7.0
stocks: balance	Billions of euros	9.7	7.3	11.2	10.9		
flows: in	Billions of euros	0.5	0.3	0.0	0.5		-0.6
flows: out	Billions of euros	0.7	-1.2	0.6	-0.1		
flows: balance	Billions of euros	0.2	-1.6	0.6	-0.6		